

THE PRESIDIO TRUST REAL ESTATE COMMITTEE CHARTER

The purpose of the Real Estate Committee (“Committee”) is to assist the Presidio Trust Board of Directors (“Board”) in fulfilling its responsibility for the oversight and stewardship of the buildings in Area B of the Presidio and carrying out such other duties as may be directed by the Board.

I. STRUCTURE AND ORGANIZATION

1. The Committee will be composed of three Directors with necessary real estate experience, including law, operation, development, leasing, finance, construction, planning or historic preservation. The Committee members shall serve at the pleasure of the Board.
2. All Committee members shall be free of any relationship that may interfere with their exercise of independent judgment as a Committee member.
3. The Committee will provide a written report to the Board on Committee matters.
4. The Committee will periodically review and assess its performance.
5. The Committee may review the adequacy of this Charter annually and will propose to the Board any recommended changes.
6. The Committee shall meet at least quarterly or more often as necessary to act promptly on any matter within this Charter.

II. RESPONSIBILITIES

1. The Committee will meet regularly with Trust management to discuss the Trust’s leasing and development activities, including prospective tenants, proposals received, projects under development, project opportunities, as well as local market conditions, industry trends, regulatory and political issues, and other factors likely to influence the Trust’s real estate activities.
2. The Committee will assist the Board in making decisions by providing advice as to the impact of the Trust’s leasing and development activities on the Trust’s financial management and its ability to achieve its goals.
3. From time to time, the Committee may develop and recommend for adoption by the Board real estate policies, principles, guidelines, goals, criteria, parameters and objectives.

4. The Committee will make recommendations to the Board regarding specific real estate transactions pursuant to adopted policies.
5. The Committee will make recommendations to the Board regarding building leasing and development project criteria, tenant selection and transaction terms.
6. The Committee will review and provide feedback to management regarding major decision points in the Trust's leasing and development projects.

Nothing in this Charter shall be construed in a manner that is inconsistent with the Presidio Trust Act.