

**THE PRESIDIO TRUST
BOARD OF DIRECTORS**

**RESOLUTION 98-25
FINDING OF NO SIGNIFICANT IMPACT -
FINANCIAL MANAGEMENT PROGRAM**

WHEREAS, Title I of P.L. 104-333 requires the Presidio Trust to submit to Congress, within one year after the first meeting of the Presidio Trust Board of Directors (which occurred on July 9, 1997), “a plan which includes a schedule of annual decreasing federally appropriated funding that will achieve, at a minimum, self-sufficiency for the Trust within 15 complete fiscal years after” that first meeting of the Board of Directors; and

WHEREAS, the Presidio Trust is considering approving the Financial Management Program in the form provided herewith, for subsequent submission to Congress; and

WHEREAS, the National Environmental Policy Act, 42 U.S.C. §4321 et seq., and regulations promulgated thereunder, 40 C.F.R. Part 1500, require the Presidio Trust to undertake an environmental review of each major federal action it takes which may significantly affect the quality of the human environment; and

WHEREAS, staff of the Presidio Trust, in compliance with these authorities, have prepared the Environmental Assessment provided herewith concerning approval of the Financial Management Program, and have recommended that the Board of Directors determines, on the basis of this Environmental Assessment, that it is not required to prepare an environmental impact statement before approving the Financial Management Program and submitting it to Congress; and

WHEREAS, the Board of Directors has reviewed said Financial Management Program and said Environmental Assessment;

NOW, THEREFORE, BE IT RESOLVED, that the Presidio Trust Board of Directors has determined, on the basis of this Environmental Assessment and for the reasons stated therein, not to prepare an environmental impact statement and instead to issue a finding of no significant impact for the approval of the Financial Management Program and its submission to Congress.

Adopted: June 30, 1998