

**THE PRESIDIO TRUST
BOARD OF DIRECTORS**

**RESOLUTION 98-26
APPROVAL OF FINANCIAL MANAGEMENT PROGRAM**

WHEREAS, Title I of P.L. 104-333 requires the Presidio Trust to submit to Congress, by July 8, 1998, a plan showing how the Presidio could be operated independent of federal appropriations within 15 complete fiscal years after the first meeting of the Presidio Trust Board of Directors; and

WHEREAS, the Presidio Trust has developed policies and assumptions regarding non-residential and residential leasing, open space programs, and facilities operations; and

WHEREAS, a financial model based on these policies and assumptions shows that the Presidio Trust can preserve and enhance the Presidio as an environmentally and economically sustainable national park in an urban area and achieve financial self-sufficiency by fiscal year 2013; and

WHEREAS, the Presidio Trust has incorporated the policies, assumptions, and financial model into a Financial Management Program;

NOW, THEREFORE, BE IT RESOLVED, that the Executive Director of the Presidio Trust shall submit the Financial Management Program to Congress in substantially the form presented to the Presidio Trust Board of Directors on June 30, 1998.

Adopted: June 30, 1998