

**THE PRESIDIO TRUST  
BOARD OF DIRECTORS**

**RESOLUTION 99-7  
SELECTION OF FINALISTS TO SUBMIT DETAILED PROPOSALS FOR  
LETTERMAN GROUND LEASE**

WHEREAS, Title I of P.L. 104-333 authorizes the Presidio Trust to lease real property at the Presidio; and

WHEREAS, pursuant to this authority, on August 14, 1998 the Presidio Trust issued a Request for Qualifications (RFQ) to ground lease 23 acres within the Letterman Complex at the Presidio; and

WHEREAS, on October 12, 1998 the Presidio Trust received RFQ responses from ten master tenant or developer teams; and

WHEREAS, the Presidio Trust Board of Directors Real Estate Committee evaluated these responses; and

WHEREAS, the Real Estate Committee recommended LNR Presidio Partners, Shorenstein Company/Interland Corporation, Letterman Complex Developer Partners (Walsh-Higgins), and the confidential respondent as finalists to receive an invitation to submit more detailed proposals;

NOW, THEREFORE, BE IT RESOLVED, that the Presidio Trust Board of Directors hereby adopts the recommendation of the Real Estate Committee to invite LNR Presidio Partners, Shorenstein Company/Interland Corporation, Letterman Complex Developer Partners (Walsh-Higgins), and the confidential respondent as finalists to receive an invitation to submit more detailed proposals.

Adopted: December 23, 1998

**Note: As authorized by Article 4, Section 14 of the Bylaws of the Presidio Trust, this action was approved by unanimous written consent of the full Board without a meeting.**