

**PLEASE NOTE THAT THE POLICY ADOPTED BY THIS
RESOLUTION WAS SUPERSEDED
ON SEPTEMBER 17, 2002 BY RESOLUTION 02-23**

**THE PRESIDIO TRUST
BOARD OF DIRECTORS**

**RESOLUTION 99-10
NON-RESIDENTIAL REAL ESTATE POLICY**

WHEREAS, Title I of P.L. 104-333 specifies that the Presidio Trust shall establish procedures for lease agreements and other agreements for use and occupancy of Presidio facilities, including a requirement that in entering into such agreements the Presidio Trust shall obtain reasonable competition; and

WHEREAS, on March 17, 1998, the Presidio Trust Board of Directors adopted a Real Estate Policy for Fiscal Year 1998; and

WHEREAS, the Board of Directors desires to establish a policy to guide the conduct of real estate business by the Executive Director of the Presidio Trust in Fiscal Year 1999 and beyond;

NOW, THEREFORE, BE IT RESOLVED, that the Presidio Trust Board of Directors adopts the Non-Residential Real Estate Policy attached hereto, effective immediately; and

BE IT FURTHER RESOLVED, that the Non-Residential Real Estate Policy attached hereto supersedes and replaces in its entirety the Real Estate Policy adopted by the Board of Directors on March 17, 1998; and

BE IT FURTHER RESOLVED, that the Executive Director shall implement the Non-Residential Real Estate Policy by developing and promulgating procedures consistent with the Non-Residential Real Estate Policy.

Adopted: February 24, 1999