

**THE PRESIDIO TRUST
BOARD OF DIRECTORS**

RESOLUTION 99-17
AUTHORIZATION TO PROCEED WITH LETTERMAN GROUND LEASE
NEGOTIATIONS

WHEREAS, Title I of P.L. 104-333 authorizes the Presidio Trust to lease real property at the Presidio; and

WHEREAS, pursuant to this authority, the Presidio Trust issued a Request for Proposal (RFP) to ground lease 23 acres within the Letterman Complex at the Presidio; and

WHEREAS, on March 1, 1999, the Presidio Trust received RFP responses from four master tenant or developer teams; and

WHEREAS, the Presidio Trust Board of Directors Real Estate Committee evaluated these responses; and

WHEREAS, the Real Estate Committee recommends that the Presidio Trust initiate the negotiation of lease terms with Letterman Digital Arts Ltd.; and

WHEREAS, the Presidio Trust Board of Directors desires to approve this recommendation by formal resolution; and

WHEREAS, this action would not have an adverse environmental impact, limit the choice of reasonable alternatives, or otherwise impede the achievement of NEPA objectives or procedures;

NOW, THEREFORE, BE IT RESOLVED, that the Presidio Trust Board of Directors hereby approves the recommendation of the Real Estate Committee.

Adopted: June 3, 1999