

**THE PRESIDIO TRUST
BOARD OF DIRECTORS**

**RESOLUTION 01-08
ADOPTION OF ENVIRONMENTAL REMEDIATION
BUDGET FOR FISCAL YEAR 2002**

WHEREAS, the Presidio Trust (“Trust”) is a party to that certain Memorandum of Agreement Regarding Environmental Remediation at The Presidio of San Francisco (“Presidio”) dated May 24, 1999, among the Department of the Army (“Army”), the Trust, and the Department of the Interior, as modified by a first modification thereto (collectively the “Agreement”); and

WHEREAS, pursuant to the Agreement, the Trust has received funds from the Army so that the Trust can undertake certain environmental clean-up at the Presidio; and

WHEREAS, the Presidio Trust Board of Directors is authorized by Title I of P.L. 104-333 to expend funds to carry out the duties of the Trust; and

WHEREAS, the Presidio Trust is charged with managing the leasing, maintenance, rehabilitation, repair and improvement of property within the Presidio under its administrative jurisdiction; and

WHEREAS, the Board of Directors has adopted Bylaws and a Procurement Policy that provide for delegation of managerial and spending authority to the Executive Director; and

WHEREAS, the Board of Directors desires to adopt an environmental remediation budget for Fiscal Year 2002; and

WHEREAS, the Board of Directors desires to authorize the Executive Director to expend funds in accordance with the environmental remediation budget for Fiscal Year 2002; and

WHEREAS, the Board of Directors desires to authorize the Executive Director to expend up to ten percent (10%) over the amount of the environmental remediation budget for Fiscal Year 2002;

NOW, THEREFORE, BE IT RESOLVED that the Presidio Trust Board of Directors hereby adopts the attached environmental remediation budget for Fiscal Year 2002; and

BE IT FUTURE RESOLVED that the Executive Director is authorized to expend funds in accordance with the environmental remediation budget for Fiscal Year 2002; and

BE IT FURTHER RESOLVED that the Executive Director is authorized to expend up to ten percent (10%) over the amount of the environmental remediation budget for Fiscal Year 2002.

Adopted: September 24, 2001