

**THE PRESIDIO TRUST
BOARD OF DIRECTORS**

**RESOLUTION 02-25
LEASE OF BUILDING 640**

WHEREAS, Title I of P.L. 104-333 provides that the Presidio Trust shall establish procedures for lease agreements and other agreements for use and occupancy of Presidio facilities, including a requirement that in entering into such agreements the Presidio Trust shall undertake reasonable competition; and

WHEREAS, on September 17, 2002 the Presidio Trust Board of Directors adopted a Non-Residential Real Estate Policy incorporating the requirement that the Presidio Trust engage in reasonable competition prior to initiating and negotiating a non-residential real estate lease; and

WHEREAS, the Non-Residential Real Estate Policy provides that in limited circumstances the requirement of reasonable competition may be met without undergoing a Request for Qualifications (RFQ)/Request for Proposals (RFP) process upon a finding by the Board of Directors of enumerated criteria; and

WHEREAS, the Board of Directors has evaluated the criteria set forth in the Non-Residential Real Estate Policy and determined that the criteria have been satisfied and that a contemplated lease of Building 640 meets the reasonable competition requirement;

NOW, THEREFORE, BE IT RESOLVED, that the Presidio Trust Board of Directors authorizes the lease of Building 640 without undergoing the RFQ/RFP process; and

BE IT FURTHER RESOLVED, that the Executive Director shall have the authority to initiate, negotiate and execute a lease for Building 640 on terms and conditions consistent with the Non-Residential Real Estate Policy.

Adopted: September 17, 2002