

**THE PRESIDIO TRUST
BOARD OF DIRECTORS**

**RESOLUTION 03-11
RE-ALLOCATION OF APPROPRIATED FUNDS
FOR TRANSPORTATION IMPROVEMENTS**

WHEREAS, the Presidio Trust Board of Directors is authorized by Title I of P.L. 104-333 to expend funds to carry out the duties of the Presidio Trust; and

WHEREAS, the Presidio Trust is charged with managing the leasing, maintenance, rehabilitation, repair and improvement of property within the Presidio under its administrative jurisdiction; and

WHEREAS, Congress appropriated \$1M in Fiscal Year 2002 for transportation improvements at the Presidio; and

WHEREAS, on May 14, 2002 the Board of Directors authorized the expenditure of the \$1M appropriation on certain transit-related projects; and

WHEREAS, the Board of Directors desires to re-allocate the appropriation as follows: \$679,000 for a Main Post transit center (including Building 215); \$175,100 for bus shelters and bus stop improvements; and \$145,900 for kiosk installation; and

WHEREAS, the Board of Directors has adopted Bylaws and a Procurement Policy that provide for delegation of managerial and spending authority to the Executive Director; and

WHEREAS, the Board of Directors desires to authorize the Executive Director to expend the \$1M appropriation as set forth herein;

NOW, THEREFORE, BE IT RESOLVED that the Presidio Trust Board of Directors hereby approves the re-allocation of the appropriated funds for transportation improvements as provided herein; and

BE IT FURTHER RESOLVED that this re-allocation of the appropriated funds supersedes the allocation adopted by the Board of Directors on May 14, 2002; and

BE IT FURTHER RESOLVED that the Executive Director is authorized to expend the appropriated funds for transportation improvements as authorized hereby.

Adopted: January 21, 2003