

**THE PRESIDIO TRUST  
BOARD OF DIRECTORS**

**RESOLUTION 03-21  
ADOPTION OF REVISED BUDGET FOR FISCAL YEAR 2003**

WHEREAS, the Presidio Trust Board of Directors is authorized by Title I of P.L. 104-333 to expend funds to carry out the duties of the Presidio Trust; and

WHEREAS, the Presidio Trust has received direct appropriations and proceeds in Fiscal Year 2003 (FY2003); and

WHEREAS, the Presidio Trust is charged with managing the leasing, maintenance, rehabilitation, repair and improvement of property within the Presidio under its administrative jurisdiction; and

WHEREAS, the Board of Directors has adopted Bylaws and a Procurement Policy that provide for delegation of managerial and spending authority to the Executive Director; and

WHEREAS, the Board of Directors adopted a budget for FY2003 and subsequently adopted a revised budget for FY2003; and

WHEREAS, the Board of Directors desires to further revise the budget for FY2003; and

WHEREAS, the Board of Directors desires to authorize the Executive Director to expend funds in accordance with the revised FY2003 budget;

NOW, THEREFORE, BE IT RESOLVED that the Presidio Trust Board of Directors hereby adopts the attached revised FY2003 budget; and

BE IT FURTHER RESOLVED that the Executive Director is authorized to expend funds in accordance with the FY2003 budget.

Adopted: September 12, 2003

**Note: As authorized by Article 4, Section 14 of the Bylaws of the Presidio Trust, this action was approved by unanimous written consent of the full Board without a meeting.**