

**THE PRESIDIO TRUST
BOARD OF DIRECTORS**

**RESOLUTION 04-18
REAL ESTATE COMMITTEE CHARTER**

WHEREAS, the Bylaws authorize the Presidio Trust Board of Directors to create committees as necessary and appoint members of the Board of Directors to serve on those committees; and

WHEREAS, the Bylaws authorize each committee to exercise the authority of the Board of Directors to the extent specified by the Board of Directors; and

WHEREAS, the Board of Directors has determined that among the committees necessary to carry out the business of the Board of Directors is the Real Estate Committee; and

WHEREAS, the Board of Directors has determined that the appropriate scope of responsibility of and authority given to the Real Estate Committee is set forth in the attached Real Estate Committee Charter;

NOW, THEREFORE, BE IT RESOLVED, that the Presidio Trust Board of Directors hereby approves and adopts the attached Real Estate Committee Charter.

Adopted: July 29, 2004