

**THE PRESIDIO TRUST
BOARD OF DIRECTORS
RESOLUTION 05-7**

**ALLOCATION OF FUNDS
FOR THE TRANSFORMATION OF THE MAIN PARADE**

WHEREAS, the Presidio Trust Board of Directors is authorized by Title I of P.L. 104-333, as amended, to expend funds to carry out the duties of the Presidio Trust; and

WHEREAS, the Presidio Trust is charged with managing the leasing, maintenance, rehabilitation, repair and improvement of property within the Presidio under its administrative jurisdiction; and

WHEREAS, the transformation of the historic Main Parade into a major new civic amenity is a long-standing objective for the Presidio landscape; and

WHEREAS, the Presidio Trust has retained the Olin Partnership, who has finalized with public input a concept plan for the transformation of the Main Parade; and

WHEREAS, the Main Parade project will be among the most visible and important landscape transformations at the Presidio, and is the cornerstone project in the Presidio Trust's Presidio Green philanthropic initiative; and

WHEREAS, in Fiscal Year 2005, Congress appropriated \$1,800,000 for the Main Parade project; and

WHEREAS, Presidio Trust staff have had approved by the Board of Directors Project Committee a "Main Parade Preliminary Project Budget" estimating project expenses and funding sources from schematic design through construction;

NOW, THEREFORE, BE IT RESOLVED that the Presidio Trust Board of Directors hereby directs Presidio Trust staff to proceed with schematic design and design development drawings for the Main Parade project, approves the allocation of \$860,000 of the appropriated funds for the Main Parade project, and directs such allocation to be reflected in the Presidio Trust's Fiscal Year 2005 Budget; and

BE IT FURTHER RESOLVED that the Executive Director is authorized to expend the appropriated funds on the Main Parade project as authorized hereby.

Adopted: March 16, 2005