

**PLEASE NOTE THAT THIS RESOLUTION WAS AUGMENTED
ON SEPTEMBER 22, 2005 BY RESOLUTION 05-20**

**THE PRESIDIO TRUST
BOARD OF DIRECTORS**

**RESOLUTION 05-14
FORMATION OF BOARD COMMITTEES**

WHEREAS, the Bylaws authorize the Presidio Trust Board of Directors to create committees as necessary and appoint members of the Board of Directors to serve on those committees; and

WHEREAS, the Board of Directors has determined that certain committees are necessary to carry out the business of the Board of Directors;

NOW, THEREFORE, BE IT RESOLVED, that the Presidio Trust Board of Directors hereby approves of the formation and composition of the following committees:

Finance and Audit:	Beebe (Chair); Feeny; and Yew
Real Estate:	Wilson (Chair); Burke; Feeny; and Yew
Projects:	Conner (Chair); Beebe; and Burke
Ad Hoc:	Grubb

BE IT FURTHER RESOLVED, that the Ad Hoc Committee is authorized to meet with appropriate Presidio Trust staff, without giving notice to the Board of Directors, to provide policy direction regarding the Presidio Trust's negotiations of a collective bargaining agreement with the Laborers' International Union of North America (LIUNA); and

BE IT FURTHER RESOLVED, that the Ad Hoc Committee has full authority to make decisions on behalf of the Board of Directors pertaining to the Presidio Trust's negotiations with LIUNA; and

BE IT FURTHER RESOLVED, that the Ad Hoc Committee and/or the Executive Director will report regularly to the Board of Directors in connection with the Presidio Trust's negotiations with LIUNA; and

BE IT FURTHER RESOLVED, that all members of the Board of Directors shall receive notice of any meeting of a committee of the Board of Directors other than notice of a meeting of

the Ad Hoc Committee, may attend any such committee meeting, and may take part in any discussion at such meeting; and

BE IT FURTHER RESOLVED, that the formation and composition of the committees of the Board of Directors as set forth herein supersedes all prior resolutions pertaining to the formation and composition of such committees.

Adopted: July 22, 2005