

**THE PRESIDIO TRUST  
BOARD OF DIRECTORS**

**RESOLUTION 05-16  
APPROVAL OF MINUTES**

The Presidio Trust Board of Directors hereby approves the Minutes of the Board of Directors meeting dated April 20, 2005, May 18, 2005, May 20, 2005 and July 22, 2005 attached hereto.

Adopted: September 22, 2005