

**THE PRESIDIO TRUST
BOARD OF DIRECTORS**

**RESOLUTION 06-19
FORMATION OF BOARD COMMITTEES**

WHEREAS, the Presidio Trust Board of Directors determined on July 22, 2005 in its approval of Resolution 05-14 and on September 22, 2005 in its approval of Resolution 05-20 that certain committees were necessary to carry out the business of the Board of Directors; and

WHEREAS, the Board of Directors approved the formation and composition of the following committees:

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|-----------------------------|---------------------------------------|
| Finance and Audit: | Beebe (Chair); Feeny; and Yew |
| Real Estate: | Wilson (Chair); Burke; Feeny; and Yew |
| Park Projects and Programs: | Conner (Chair); Beebe; and Burke |
| Ad Hoc: | Grubb; and |

WHEREAS, the Bylaws authorize the Board of Directors to create committees as necessary and appoint members of the Board of Directors to serve on those committees; and

WHEREAS, the Board of Directors has determined that an additional committee is necessary to carry out the business of the Board of Directors;

NOW, THEREFORE, BE IT RESOLVED, that the Presidio Trust Board of Directors hereby approves of the formation and composition of the following additional committee:

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| Art Ad Hoc: | Burke (Chair); Conner; and Wilson; and |
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BE IT FURTHER RESOLVED, that this resolution augments Resolution 05-14 and Resolution 05-20 regarding the formation and composition of committees of the Board of Directors.

Adopted: September 21, 2006