

**THE PRESIDIO TRUST  
BOARD OF DIRECTORS**

**RESOLUTION 08-6  
AUTHORIZATION TO INITIATE EXCLUSIVE NEGOTIATIONS  
ON THE THORNBURGH PROJECT**

WHEREAS, Title I of P.L. 104-333, as amended, authorizes the Presidio Trust to rehabilitate and lease real property at the Presidio of San Francisco under its administrative jurisdiction; and

WHEREAS, pursuant to this authority, the Presidio Trust issued a Request for Expressions of Interest (RFEI) in September 2006 seeking to identify development teams that were interested in undertaking the rehabilitation of certain historic buildings and associated new construction along Thornburgh Road in the Presidio as described in the RFEI; and

WHEREAS, the Presidio Trust received RFEI responses from nine master tenant or developer teams; and

WHEREAS, the Presidio Trust issued a Request for Proposals (RFP) in March 2007 inviting four of the RFEI respondents to submit more detailed proposals for the development of the site; and

WHEREAS, the Presidio Trust received RFP responses from three master tenant or developer teams; and

WHEREAS, the Presidio Trust staff and the Presidio Trust Board of Directors evaluated these proposals; and

WHEREAS, the Board of Directors desires to initiate exclusive negotiations regarding the terms of a development agreement and lease with Equity Community Builders, LLC and to approve this action by formal resolution; and

WHEREAS, this action would not limit the choice of reasonable alternatives, or otherwise prejudice the achievement of National Environmental Policy Act objectives or procedures;

NOW, THEREFORE, BE IT RESOLVED, that the Presidio Trust Board of Directors hereby authorizes the Executive Director to undertake exclusive negotiations regarding the terms of a development agreement and lease with Equity Community Builders, LLC.

Adopted: November 13, 2007