

**THE PRESIDIO TRUST
BOARD OF DIRECTORS**

**RESOLUTION 08-20
APPROVAL OF MINUTES**

The Presidio Trust Board of Directors hereby approves the Minutes of the Board of Directors meetings dated May 20, 2008, June 17, 2008, July 14, 2008, July 23, 2008 and August 26, 2008 attached hereto.

Adopted: September 18, 2008