

**THE PRESIDIO TRUST
BOARD OF DIRECTORS**

**RESOLUTION 09-12
ADOPTION OF REVISED OPERATING BUDGET
AND FIVE-YEAR CONSTRUCTION PLAN FOR FISCAL YEAR 2009**

WHEREAS, the Presidio Trust Board of Directors is authorized by 16 U.S.C. §460bb appendix to expend funds to carry out the duties of the Presidio Trust; and

WHEREAS, the Presidio Trust has received direct appropriations and proceeds in Fiscal Year 2009 (FY2009); and

WHEREAS, the Presidio Trust is charged with managing the leasing, maintenance, rehabilitation, repair and improvement of property within the Presidio of San Francisco under its administrative jurisdiction; and

WHEREAS, the Board of Directors has adopted Bylaws and a Procurement Policy that provide for delegation of managerial and spending authority to the Executive Director; and

WHEREAS, the Board of Directors has adopted an Approval Process for Budget Adjustments that provides authority to expend funds up to the completion of construction documents for each of the capital projects identified in an approved five-year construction plan, and a process for the reallocation of funds under approved budgets, the transfer and expenditure of funds on capital projects and the expenditure of contingency funds; and

WHEREAS, the Board of Directors adopted an operating budget for FY2009 and Five-Year Construction Plan and subsequently adopted a revised operating budget for FY2009 and Five-Year Construction Plan; and

WHEREAS, the Board of Directors desires to revise the operating budget for FY2009 and Five-Year Construction Plan further; and

WHEREAS, the Board of Directors desires to authorize the Executive Director to expend funds in accordance with the revised FY2009 operating budget, the Five-Year Construction Plan and the Approval Process for Budget Adjustments;

NOW, THEREFORE, BE IT RESOLVED that the Presidio Trust Board of Directors hereby adopts the attached revised FY2009 operating budget and Five-Year Construction Plan; and

BE IT FURTHER RESOLVED that the Executive Director is authorized to expend funds in accordance with the FY2009 operating budget, the Five-Year Construction Plan and the Approval Process for Budget Adjustments.

Adopted: April 29, 2009