

**THE PRESIDIO TRUST
BOARD OF DIRECTORS**

**RESOLUTION 10-4
ELECTION OF CHAIRPERSON**

WHEREAS, the Bylaws provide that if the position of Chairperson or Vice Chairperson becomes vacant, the Board, by majority vote, shall designate another member of the Board to be Chairperson or Vice Chairperson to serve for the remainder of the term for which his/her predecessor was elected; and

WHEREAS, the position of Chairperson is vacant, William Wilson, the Vice Chairperson, in the absence of the Chairperson, performing the duties of the Chairperson as provided under the Bylaws;

NOW, THEREFORE, BE IT RESOLVED, that the Presidio Trust Board of Directors hereby elects Nancy Bechtle as Chairperson and duly authorizes her to execute the duties and responsibilities of Chairperson through March 20, 2010.

Adopted: December 16, 2009

I, Karen A. Cook, General Counsel, hereby certify that on or before December 16, 2009, I received affirmative responses from all seven members of the Presidio Trust Board of Directors pursuant to Article Four, Section 14 of the Bylaws of the Presidio Trust, adopting this Resolution 10-4.

/signature/

Karen A. Cook
General Counsel