

**THE PRESIDIO TRUST
BOARD OF DIRECTORS**

**RESOLUTION 10-13
APPROVAL OF CAPITAL PROJECT**

WHEREAS, the Presidio Trust Board of Directors is authorized by 16 U.S.C. §460bb appendix to expend funds to carry out the duties of the Presidio Trust; and

WHEREAS, the Presidio Trust is charged with managing the leasing, maintenance, rehabilitation, repair and improvement of property within the Presidio of San Francisco under its administrative jurisdiction; and

WHEREAS, the Board of Directors established a Real Estate Committee via Resolution 10-9 on February 23, 2010 in order to assist in carrying out the business of the Board of Directors; and

WHEREAS, the Board of Directors has adopted an Approval Process for Budget Adjustments providing that for projects costing \$1M or more, approval by the Board of Directors of the final pre-construction project cost estimate is required prior to placing the project out to bid or letting a construction contract; and

WHEREAS, the Board of Directors desires to approve the final pre-construction project cost estimate for the rehabilitation of 920 Mason Street, 933B Mason Street and 934 Mason Street ("Project"), which involves an amount over \$1M, subject to review and approval by the Real Estate Committee of the final Project scope;

NOW, THEREFORE, BE IT RESOLVED that the Presidio Trust Board of Directors hereby approves the final pre-construction project cost estimates for the Project, subject to review and approval by the Real Estate Committee of the final Project scope.

Adopted: February 23, 2010

I, William Wilson, III, Chair of the Real Estate Committee, hereby certify that the Real Estate Committee reviewed and approved the final Project scope on March 10, 2010.

/signature/

William Wilson, III
Chair, Real Estate Committee