

**THE PRESIDIO TRUST
BOARD OF DIRECTORS**

**RESOLUTION 11-16
FORMATION OF BOARD COMMITTEES**

WHEREAS, the Bylaws authorize the Presidio Trust Board of Directors to create committees as necessary and to appoint members of the Board of Directors to serve on those committees; and

WHEREAS, the Bylaws authorize each committee to exercise the authority of the Board of Directors to the extent specified by the Board of Directors; and

WHEREAS, the Board of Directors has determined that certain committees are necessary to carry out the business of the Board of Directors;

NOW, THEREFORE, BE IT RESOLVED, that the Presidio Trust Board of Directors hereby approves of the formation and composition of the following committees:

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| Finance and Audit: | Michael Shepherd (Chair); David Grubb; William Hambrecht; and Charlene Harvey |
| Real Estate | William Wilson, III (Chair); David Grubb; and Michael Shepherd |

BE IT FURTHER RESOLVED, that oversight of Presidio Trust projects, programs and community engagement related to overall planning and land use, landscape enhancement, recreation, resource preservation, interpretation and maintenance shall be addressed at the full Board level, rather than be delegated to committee; and

BE IT FURTHER RESOLVED, that all members of the Board of Directors shall receive notice of all committee meetings, may attend any such committee meeting, and may take part in any discussion at such meeting; and

BE IT FURTHER RESOLVED, that this resolution regarding the formation and composition of the committees of the Board of Directors supersedes all prior resolutions pertaining to the formation and composition of the committees of the Board of Directors.

Adopted: July 20, 2011