

**THE PRESIDIO TRUST
BOARD OF DIRECTORS**

**RESOLUTION 12-7
APPROVAL OF CONSTRUCTION PROJECT –
BAKER BEACH APARTMENTS**

WHEREAS, the Presidio Trust Board of Directors is authorized by 16 U.S.C. §460bb appendix to expend funds to carry out the duties of the Presidio Trust; and

WHEREAS, the Presidio Trust is charged with managing the leasing, maintenance, rehabilitation, repair and improvement of property within the Presidio of San Francisco under its administrative jurisdiction; and

WHEREAS, the Board of Directors has adopted an Approval Process for Budget Adjustments providing that for projects costing \$1M or more, approval by the Board of Directors of the final pre-construction project cost estimate is required prior to placing the project out to bid or letting a construction contract; and

WHEREAS, the Board of Directors desires to approve the revised final pre-construction project cost estimate for building maintenance and habitat restoration of the Baker Beach Apartments (“Project”), which involves an amount over \$1M, in a total amount not to exceed \$15,438,000;

NOW, THEREFORE, BE IT RESOLVED that the Presidio Trust Board of Directors hereby approves the final pre-construction project cost estimate for the Project.

Adopted: December 29, 2011

I, Karen A. Cook, General Counsel, hereby certify that on or before December 29, 2011, I received affirmative responses from all seven members of the Presidio Trust Board of Directors pursuant to Article Four, Section 14 of the Bylaws of the Presidio Trust, adopting this Resolution 12-7.

/signature/

Karen A. Cook
General Counsel