

**THE PRESIDIO TRUST
BOARD OF DIRECTORS**

**RESOLUTION 16-2
ADOPTION OF AUDIT COMMITTEE CHARTER**

WHEREAS, the [Bylaws](#) authorize the Presidio Trust Board of Directors to create committees as necessary and appoint members of the Board of Directors to serve on those committees; and

WHEREAS, the Bylaws authorize each committee to exercise the authority of the Board of Directors to the extent specified by the Board of Directors; and

WHEREAS, the Board of Directors has determined that among the committees necessary to carry out the business of the Board of Directors is the Audit Committee; and

WHEREAS, the Board of Directors has determined that the appropriate scope of responsibility of and authority given to the Audit Committee is set forth in the attached [Audit Committee Charter](#);

NOW, THEREFORE, BE IT RESOLVED, that the Presidio Trust Board of Directors hereby adopts the attached Audit Committee Charter; and

BE IT FURTHER RESOLVED, that this resolution regarding the Audit Committee Charter supersedes [Resolution 04-20](#) pertaining to the Finance and Audit Committee Charter.

Adopted: October 8, 2015