

Presidio Trust Board of Directors Meeting
January 29, 2004
Minutes

Attending:

Lydia Beebe
Don Fisher
David Grubb
Mary Murphy
Toby Rosenblatt
William Wilson, III
Joseph Yew, Jr.

Steve Carp
Karen Cook
Lori Eason
Adam Engelskirchen
Hillary Gitelman
Tia Lombardi
Joanne Marchetta
Mollie Matull
Craig Middleton
Paul Osmundson
Steve Potts

Meeting called to order by Chairperson Rosenblatt at 12:10 p.m.

Actions taken:

- Approval of Minutes of November 18, 2003, December 5, 2003 and December 10, 2003 meetings (Resolution 04-5). Motion: Beebe. Second: Fisher. Vote: 7-0.
- Approval of Identification of Preferred Alternative for Rehabilitation and Reuse of the Public Health Service Hospital (Resolution 04-6). Motion: Grubb. Second: Yew. Vote: 7-0.

Discussion items:

- Executive Session to discuss senior management compensation: 12:10 – 1:15.
- Hillary Gitelman reviewed the project objectives and the status of the environmental review process for the Public Health Service Hospital (PHSP) site. Ms. Gitelman discussed the

expected schedule for completion of the environmental assessment, a public meeting to receive public comment and the end date of the comment period. Paul Osmundson reported on the results of conversations with the two prospective developers of the site, the John Stewart Company/Related Companies of California and Forest City Development. The Board discussed the environmental assessment alternatives, focusing on the number of units to be studied as part of the preferred alternative.

Mary Murphy moved to modify the preferred alternative for the rehabilitation of the PHSH to include a maximum unit count of 390, and Don Fisher seconded the motion. For: Murphy, Fisher, Beebe. Against: Grubb, Rosenblatt, Wilson, Yew. The motion did not carry.

The Board directed staff to modify the preferred alternative to include a maximum of 350 units and approved a resolution identifying Alternative 2, as modified, of the PHSH Environmental Assessment as the preferred alternative.

Meeting adjourned by Chairperson Rosenblatt at 1:40 p.m.