

**Presidio Trust Board of Directors Meeting
Via Teleconference
December 10, 2020
Minutes**

Attending Board Members:

Bill Grayson
Marie Hurabiell
Lynne Benioff
Michael Weiner
Thomas Fargo
Todd Willens
Carole McNeil

Participating Staff Members:

Jean Fraser
Michael Boland
Diana Simmons
George Schell
Sal Genito
Carla Carvalho-DeGraff
Rich Rusnack
Josh Bagley
Mollie Matull

The Presidio Trust Board of Directors met via video conference on December 10, 2020. The Board members met in Executive Session beginning at 10:30 a.m. Trust Staff was then brought in and Board Chair Bill Grayson called the meeting to order at 11:58 a.m.

Actions Taken:

Approved on the Consent Agenda:

- After a motion duly made and seconded, the minutes from November 13, 2020 Board meeting were unanimously approved.

Approved:

- Upon a motion duly made and seconded, the Board unanimously approved the final FY21 budget.

Disapproved:

- After discussion and a motion duly made and seconded, the Board did not approve (4-3) moving the Trust Headquarters in building 103 to building 50 with Directors Grayson, McNeil, Willens and Weiner voting nay and Directors Hurabiell, Benioff and Fargo voting aye.

Tabled:

- After discussion and a motion duly made and seconded, the Board unanimously agreed to table a motion to approve moving the Trust Headquarters in building 103 to building 385. The Board directed staff to provide additional information to aid in considering a

staff move from building 103 to building 385 and to work with Directors on scheduling a follow up Board meeting in December 2020.

Discussion Items:

CEO Report

CEO Fraser suggested, and the Directors agreed, to postpone presentation of the CEO Report to give more time to discuss the staff office move issue.

Presentation and approval of Moving Trust Headquarters

Chair Grayson introduced this item and Ms. Fraser asked Deputy Chief Business Officer Josh Bagley to present a set of recommendations to the Board including staff's recommendation that staff move from building 103 to building 50. After discussion and a motion duly made and seconded, the Board did not approve (4-3) moving the Trust Headquarters in building 103 to building 50 with Directors Grayson, McNeil, Willens and Weiner voting nay and Directors Hurabiell, Benioff and Fargo voting aye.

After some discussion, Chair Grayson moved to have the Board approve an alternate recommendation for Trust staff to move Trust Headquarters from building 103 to building 385. Vice-Chair Hurabiell then sought to clarify the content of the motion and subsequently moved to table this motion until more information could be provided by staff.

After further discussion, a motion to table the motion to approve moving the Trust Headquarters from building 103 to building 385 was duly made, seconded and unanimously approved. The Board directed staff to provide additional information to aid in considering a staff move from building 103 to building 385 and to work with Directors on scheduling a follow up Board meeting in December 2020.

Presentation and approval of FY21 Budget

After a motion duly made and seconded, the Board unanimously approved the FY21 budget.

Chair Grayson adjourned the meeting at 1:39 p.m.