

**Presidio Trust Board of Directors Meeting
Via Teleconference
July 21, 2021
Minutes**

Attending Board Members:

Lynne Benioff
Mark Buell
Lenore Eccles
George Marcus
Nicola Miner
Carole McNeil

Participating Staff Members:

Jean Fraser
Michael Boland
Diana Simmons
George Schell
Sal Genito
Carla Carvalho-DeGraff
Rich Rusnack
Josh Bagley
Mollie Matull

Guests

USPP Chief Pamela Smith
USPP Interim Commander Lelani Woods
GGNRA Superintendent Laura Joss
GGNPC President & CEO Christine Lehnertz

The Presidio Trust Board of Directors met via video conference on July 21, 2021.

Closed Session

Board Chair Lynne Benioff called the meeting to order at 3:00 p.m.

Actions Taken:

Approved on the Consent Agenda:

- Minutes from May 27, 2021 Board Meeting
- Guaranteed Maximum Price construction contract not to exceed \$24,700,000 with Turner Construction for East Mason warehouses (Buildings 1182-1188)

Informational Items:

- Trust FY21 actual to budget performance through May

Approved on the Board Agenda

- Confirmation of Lynne Benioff as Chair of the Trust Board
- Election of Mark Buell as Vice-Chair of the Trust Board

- Appointment of Nicola Miner (Chair) and Leni Eccles to the Governance Committee and Carole McNeil (Chair) and George Marcus to the Finance & Audit Committee

Discussion Items:

Item 1 - Introductions and Swearing in of New Board Members

Chair Lynne Benioff asked all the Board members to introduce themselves to their fellow directors and Trust Staff. Ms. Benioff then requested that General Counsel George Schell administer the oath for the four newly appointed Trust Board members (Directors Buell, Eccles, Marcus and Miner). The new members were sworn in, and CEO Jean Fraser then asked the Executive Team to introduce themselves to the new Board members.

Item 2 – Election of Officers

Ms. Benioff asked Mr. Schell to explain to the new members how officers are elected at the Presidio Trust. Following this explanation, Ms. Benioff was confirmed as Board Chair (there was no 2/3 vote against her serving as Chair), and Ms. Benioff nominated Mr. Buell as the Vice Chair of the Board. After a motion duly made and seconded, Mr. Buell was unanimously approved as Vice Chair.

Item 3 – Approval of Committee Assignments

Ms. Benioff then presented the Board her recommendations for Committee assignments. After a motion duly made and seconded, the Board unanimously elected Nicola Miner (Chair) and Leni Eccles to the Governance Committee and Carole McNeil (Chair) and George Marcus to the Finance & Audit Committee.

Item 4 - Finance & Audit Committee report

Ms. McNeil delivered this report to the Board. As a part of that report, Ms. McNeil presented, with assistance from Chief Business Officer Rich Rusnack, the Finance & Audit Committee's decision (previously delegated to this Committee by the full Board) to approve Trust staff moving forward with a Letter of Intent with a vendor to operate four Presidio restaurants. After some discussion, Ms. McNeil presented an update on the construction plans for the East Mason warehouses.

Item 5 – Consent Items

A. Approval of:

- i. Minutes from May 27, 2021 Board Meeting
- ii. Approval of Guaranteed Maximum Price construction contract not to exceed \$24,700,000 with Turner Construction for East Mason warehouses (Buildings 1182-1188)

Upon a motion duly made and seconded, the Board voted unanimously to approve the Consent Items.

B. Informational Items:

- i. Trust FY21 actual to budget performance through May

Item 6 – CEO Update + Q & A

Ms. Fraser was then called on by Ms. Benioff to present her CEO update and conduct a Q & A session. Ms. Fraser called on Chief of Park Development and Visitor Engagement Michael Boland to discuss several items including sharing the text of a land acknowledgement recognizing and honoring the Ohlone tribe as the original occupants of the land on which the Presidio rests. Ms. Fraser then requested that Mr. Rusnack present a business overview for the Board.

Item 7 – Update on Efforts to Improve Financial Situation

Ms. Benioff called on Ms. Fraser to present this item. Ms. Fraser briefed the Board on the challenging financial condition of the Trust and what steps are being considered to address these challenges.

Item 8 – Approval of Revised Staff Compensation Policy

Ms. Benioff then called on Ms. Fraser and Director of Employee Support Services Paula Brannon to present on this proposed revised policy. After a motion duly made and seconded, the Board unanimously approved adopting the revised compensation policy.

Item 9 – Attorney/Client Privileged Briefing (if needed)

No briefing took place.

Item 10 – Required Ethics Briefing

Ms. Benioff called on Senior Assistant General Counsel Genevieve Coyle to deliver an annual ethics training session (required by Trust Bylaws). At the conclusion of Ms. Coyle's presentation, she requested that the Board members receive and sign an affirmation that they attended this training.

Item 11 - Preparation for Public Board Meeting

The closed session of the Board meeting ended at 5:01 p.m.

Public Session

Item 1 - Welcome

Ms. Benioff opened the public session at 6:02 p.m. She greeted all attendees to the Trust's virtual public Board meeting. Ms. Benioff informed the attendees of the rules for the virtual session.

Item 2 - Introduction of New Board members

Ms. Benioff requested that the Board members introduce themselves to the attendees.

Item 3 - Introduction of Chief Pamela Smith and Interim Commander Lelani Woods of the United States Park Police

Ms. Benioff introduced United States Park Police (USPP) Chief Pamela Smith who, in turn, introduced herself to the attendees. Chief Smith then asked San Francisco Field Office Captain Lelani Woods to introduce herself. Ms. Fraser and Ms. Benioff thanked both Chief Smith and Captain Woods and acknowledged the great relationship between the USPP and the Presidio Trust.

Item 4 - Presidio Trust CEO Update with Q&A

Ms. Benioff asked Ms. Fraser to deliver her CEO update to the attendees. After Ms. Fraser's update, the floor was opened for attendees to participate in a 10-minute Q & A session with Ms. Fraser.

Item 5 - Golden Gate National Recreation Area Update

Ms. Benioff introduced Golden Gate National Recreation Area Superintendent Laura Joss to provide a presentation on the GGNRA.

Item 6 - Golden Gate National Parks Conservancy Update

Ms. Benioff called on Golden Gate National Parks Conservancy President & CEO Chris Lehnertz to provide her presentation on the Parks Conservancy.

Item 7 - Public Comments Session

Ms. Benioff opened the public comments section of the meeting and reminded attendees how to virtually raise their hand to signal their wish to speak. Commenters were then called on to speak.

Mr. Marcus left the meeting at 6:30 p.m.

Ms. Benioff adjourned the meeting at 7:49 p.m.