

**Presidio Trust Board of Directors Meeting  
Via Teleconference  
September 22, 2022  
Minutes**

**Attending Board Members:**

Lynne Benioff  
Mark Buell  
Lenore Eccles  
Nicola Miner

**Participating Staff Members:**

Jean Fraser  
Michael Boland  
Diana Simmons  
George K. H. Schell  
Sal Genito  
Rich Rusnack  
Cathy Langridge  
Josh Bagley  
Eric Payne  
Janeen Jackson

The Presidio Trust Board of Directors met via video conference on September 22, 2022. Directors Benioff, Buell, Miner and Eccles were present at the beginning of the video conference.

**Actions Taken:**

*Approved on the Consent Agenda:*

- Minutes from May 26, 2022 Board Meeting
- Lease of Building 101 to Lands End Hospitality for 15-year term
- Board schedule for 2023
- Closing all 2023 board meetings except May and November
- Revised Governance Committee charter
- Acknowledgment of Board approval of the Fort Point Brewery lease

*Approved on the Board Agenda*

- FY23 budget
- FY23 strategic goal targets
- Agency Head policy

## **Discussion Items:**

### Item 1 – Executive Session With CEO

Chair Benioff called the meeting to order, and the Directors met with CEO Fraser in Executive Session starting at 3:00 p.m. At the conclusion of this Executive Session, Trust Staff were called into the meeting at 3:14 p.m.

### Item 2 – Finance & Audit Committee report

Due to the absence of the two Finance & Audit Committee members, this report was delivered by Chief Financial Officer Cathy Langridge.

### Item 3 – Governance Committee report

This report was delivered by Governance Committee chair Nicola Miner.

### Item 4 – Consent Agenda Items

Upon a motion duly made and seconded, the Board unanimously approved the Consent Agenda items, minus the Building 101 lease item that was removed from the Consent Agenda.

### Item 5 – Items removed from the Consent Agenda – Building 101 Restaurant Lease Item

Chair Benioff requested that the Building 101 lease item be removed from the Consent Agenda. After discussion, and a motion duly made and seconded, the Board unanimously approved the Building 101 lease item.

### Item 6 – CEO Report

Ms. Fraser kicked off the CEO report to the Board by updating the Board on a range of recent activities that took place in the park since the last board meeting. The report included information on reforestation, cultural activities on the Main Parade, three recent awards won by Trust projects, a report on the use of Presidio venues, and a mention of the good work done by Trust staff in managing water use in the park. Ms. Fraser then turned things over to Mr. Rusnack to provide the Business Division's year-to-date business summary to the Board. Ms. Fraser then handed things over to Mr. Boland to present and seek Board input on the Presidio Trust Fundraising priorities.

### Item 7 – Approval of the FY23 Preliminary Budget

Mr. Payne delivered the presentation of the budget to the Board. After discussion, and upon a motion duly made and seconded, the Board unanimously approved the FY23 Preliminary Budget.

Item 8 – FY23 Strategic goal targets

Ms. Fraser delivered the presentation to the Board on the targets. After discussion, and upon a motion duly made and seconded, the Board unanimously approved the FY23 strategic goal targets.

Item 9 – Agency Head Policy

Mr. Schell delivered a short presentation on this policy. After discussion, and upon a motion duly made and seconded, the Board unanimously approved the Agency Head policy.

Item 10 – Executive Session without CEO

The Board met for a brief Executive Session.

Item 11 – Adjourn

Chair Benioff adjourned the board meeting at 4:48 p.m.