

**THE PRESIDIO TRUST  
SUMMARY CASH FLOW  
WITHOUT ENVIRONMENTAL REMEDIATION  
FISCAL YEAR 2005  
8/31/05 FINAL ADJUSTED BUDGET**

<b>INFLOWS</b>	<b>APPROVED BUDGET FY 2005</b>	<b>FY 2005 REVISED BUDGET 01/12/05</b>	<b>FY 2005 REVISED BUDGET 03/31/05</b>	<b>FY 2005 REVISED BUDGET 08/31/05</b>	<b>ADJUSTMENT</b>
<b>REVENUES</b>					
Residential - Net of John Stewart Exp	24,043,846	24,043,846	25,343,846	25,343,846	0
Non-Residential - Net of Woodmont Exp	13,223,058	13,223,058	13,223,058	13,223,058	0
SDC	3,765,906	3,765,906	3,765,906	3,765,906	0
Utilities including Telephone	958,564	958,564	958,564	958,564	0
Permits/Compliance	0	0	0	0	0
Other <sup>(1)</sup>	2,719,389	2,719,389	3,497,389	3,497,389	0
<b>Subtotal - Revenue</b>	<b>44,710,764</b>	<b>44,710,764</b>	<b>46,788,763</b>	<b>46,788,763</b>	<b>0</b>
<b>OTHER INFLOWS</b>					
Appropriation	20,000,000	20,000,000	20,000,000	20,000,000	0
Carryforward	19,239,983	22,785,797	22,785,797	22,785,797	0
Interest Revenue Earned on Investments	155,000	155,000	155,000	155,000	0
<b>Subtotal - Other Inflows</b>	<b>39,394,983</b>	<b>42,940,797</b>	<b>42,940,797</b>	<b>42,940,797</b>	<b>0</b>
<b>TOTAL INFLOWS</b>	<b>84,105,747</b>	<b>87,651,561</b>	<b>89,729,560</b>	<b>89,729,560</b>	<b>0</b>
<b>OUTFLOWS</b>					
Expenditures	40,262,313	40,175,974	40,052,837	40,012,517	(40,321)
Capital Projects (including Letterman)	37,922,205	41,670,644	43,953,569	46,445,885	2,492,316
Finance & Insurance Costs	2,844,229	2,844,229	2,844,229	2,844,229	0
Contingency	3,000,000	2,883,111	2,811,573	359,578	(2,451,995)
<b>TOTAL OUTFLOWS</b>	<b>84,028,747</b>	<b>87,573,958</b>	<b>89,662,208</b>	<b>89,662,209</b>	<b>0</b>
<b>NET CASH FLOW</b>	<b>77,000</b>	<b>77,603</b>	<b>67,352</b>	<b>67,351</b>	<b>0</b>

<sup>(1)</sup> Includes Recoveries of Prior Year's Obligations (Deobligations)