

Table 1
THE PRESIDIO TRUST
SUMMARY CASH FLOW
FISCAL YEARS 2005 & 2006
REVISED BUDGET
MAY-06
(Dollars in Thousands)

	FY2005		FY2006		
	FINAL APPROVED BUDGET	ACTUALS	REVISED BUDGET FEB-06	REVISED BUDGET MAY-06	DIFFERENCE FROM FEB-06 BUDGET
OPERATING INFLOWS					
1 Residential - Gross (including vacancy)	27,377	27,864	29,666	30,417	751
2 Non-Residential - Gross (including vacancy)	13,790	14,858	14,452	14,850	398
3 Service District Charge	3,766	4,227	5,652	4,902	(750)
4 Utilities including Telephone ⁽¹⁾	959	870	225	250	25
5 Other	3,497	3,932	2,055	2,224	169
6 Interest Revenue Earned on Investments	155	502	240	950	710
7 Subtotal - Operating Inflows	49,544	52,252	52,291	53,593	1,302
OPERATING OUTFLOWS					
8 Property Management Expenses - Res & Non-Res	2,600	2,407	2,611	2,522	(89)
9 Overhead Expenditures	12,076	13,806	12,853	11,435	(1,418)
10 Operating Expenditures	27,977	24,372	29,361	29,592	231
11 Debt Service & Insurance	2,844	2,163	2,997	2,997	0
12 Subtotal - Operating Outflows	45,497	42,748	47,822	46,546	(1,276)
13 NET OPERATING INFLOWS	4,047	9,504	4,469	7,047	2,578
OTHER INFLOWS					
14 Appropriation	20,000	19,722	19,905	19,905	0
15 Carryforward - Unprogrammed	9,544	9,544	12,361	12,361	0
16 Carryforward - Programmed	13,242	13,242	6,830	6,830	0
17 Subtotal - Other Inflows	42,786	42,508	39,096	39,095	0
18 Amount Available for Capital Proj. and Contingency	46,832	52,012	43,565	46,142	2,578
OTHER OUTFLOWS					
19 Capital Projects	43,954	32,817	37,077	40,005	2,928
20 Contingency	2,812	0	6,468	6,137	(332)
21 Subtotal - Other Outflows	46,765	32,817	43,545	46,142	2,597
22 NET	67	19,195	19	0	(19)
23 Environmental Remediation	21,576	8,328	23,744	9,100	(14,644)

NOTE:

⁽¹⁾ Utility revenue is netted against operating expense.

FY 2006 CAPITAL PROJECTS - SUMMARY OF ADDITIONS/REDUCTIONS

MAY-06

PROJECT NAME	PROJECT DESCRIPTION	Notes	FY06 BUDGET FEB-06	FY06 BUDGET MAY-06	DIFFERENCE ⁽¹⁾ (May-06 less Feb-06)
Operations Division Total			14,974,558	15,293,094	318,535
Building Maintenance & Construction			11,010,508	10,991,594	(18,914)
Occupied Total & Partial Renovations	Partial and total rehabilitation of various historic and non-historic units on the Presidio.		2,264,133	1,538,133	(726,000)
Building 1337 Pope St.	Full rehabilitation, including seismic upgrades, of Bldg 1337 Pope Street for residential lease.		0	726,000	726,000
Roads, Grounds & Forestry			669,448	696,648	27,200
Utilities			3,294,603	3,604,852	310,249
Utilities Funston 11-16, 51-65 (Queen Anne's)	Underground overhead utilities; rehab storm and sanitary sewer; replace water and fire hydrant water.	2	422,072	654,072	232,000
Planning & Transportation Division Total			3,249,837	4,099,378	849,539
Planning			2,735,937	3,560,034	824,097
Presidio Terrace Residential Land. Imp.	Implementation of landscape design including planting and irrigation	3	386,880	695,880	309,000
Infantry Terrace Landscape Design	To prepare for landscape rehabilitation subsequent to cyclic maintenance and remediation activities in Infantry Terrace neighborhood.			125,000	125,000
1330 Kobbe Landscape Design	Upgrade of residential landscape in conjunction with building upgrade to restore historical character of Kobbe Streetscape and to prepare for leasing.			30,000	30,000
Montgomery Street Landscape Design	Upgrade of landscape in conjunction with redevelopment of main Post to restore historic character of Montgomery Street and facilitate adaptive use of historic Montgomery Street barracks.			154,000	154,000
Ballfield Design	Completion of schematic design and design development drawings for new ballfield to increase opportunities for active recreation at the Presidio.			127,000	127,000
Transportation			513,901	539,344	25,443
Design & Construction Services Total			5,283,213	9,915,134	4,631,921
West Crissy - Relocation	Relocation of Current Users	4	683,999	555,999	(128,000)
Public Health Services Hospital - Bldg 1808 Construction	Fully rehabilitate Building 1808 for commercial/office use. The scope includes the building rehabilitation as well as required utility laterals and limited landscaping directly adjacent to the building. Obligation of funds to follow record of decision.			4,768,000	4,768,000
Natural & Cultural Resources Total			1,237,805	1,499,805	262,000
Natural Resources			928,406	1,190,406	262,000
Fill Site 6 Crissy Marsh Connection Design	Fund design of connection between Fill Site 6 and Crissy Marsh. The Doyle Drive project team has offered to construct the project if the Trust provides detailed design drawings by the end of calendar year 2007, allowing Doyle Drive design to incorporate the natural resource restoration project.			262,000	262,000
Cultural Resources			309,399	309,399	0
Real Estate Division Total			11,860,760	8,686,645	(3,174,115)
Various projects	Miscellaneous projects in Thornburgh, Main Post and Crissy with costs delayed until FY 07	5	5,406,665	2,277,665	(3,129,000)
Finance, Business, & Technology Management			471,313	511,245	39,932
Total Capital Projects			37,077,487	40,005,301	2,927,812

NOTES:

- 1 Changes completed administratively are reflected in the totals.
- 2 Funston Utilities: The requested increase of \$232K to Funston Utilities is due to an increase in scope to include Buildings 51-65 in addition to Buildings 11-16.
- 3 Presidio Terrace Residential Landscape Improvements: The requested increase of \$309K to Presidio Terrace Residential Landscape is mainly due to expanded remediation work on the site which created the need to replace many of the sidewalks and stairs. This work and some additional needed landscaping was not included in the original scope.
- 4 West Crissy Relocation: This project budget is being reduced by \$128K due to the receipt of a new value engineered estimate.
- 5 Various projects in the Main Post, Letterman, and Thornburgh planning areas: The schedules and budgets for these projects will be extended into FY2007.