

**Table 1**  
**THE PRESIDIO TRUST**  
**SUMMARY CASH FLOW**  
**FISCAL YEARS 2007 & 2008**  
**REVISED BUDGET**  
**January 24, 2008**  
(Dollars in Thousands)

|   | FY2007                   |               | FY2008                |                                     |                                 |                                 |
|---|--------------------------|---------------|-----------------------|-------------------------------------|---------------------------------|---------------------------------|
|   | ORIGINAL APPROVED BUDGET | ACTUALS       | REVISED BUDGET OCT-07 | REVISED BUDGET JAN-08 <sup>1)</sup> | DIFF FROM REVISED BUDGET OCT-07 | % DIFF FR REVISED BUDGET OCT-07 |
| <b>OPERATING INFLOWS</b>                                |                          |               |                       |                                     |                                 |                                 |
| 1 Residential - Gross (including vacancy)               | 31,927                   | 33,940        | 35,232                | 35,232                              | 0                               | 0.0%                            |
| 2 Non-Residential - Gross (including vacancy)           | 15,774                   | 17,227        | 16,596                | 16,549                              | (47)                            | -0.3%                           |
| 3 Service District Charge                               | 5,328                    | 5,533         | 5,317                 | 5,306                               | (10)                            | -0.2%                           |
| 4 Other   | 1,879                    | 2,484         | 1,770                 | 1,770                               | 0                               | 0.0%                            |
| 5 Interest Revenue Earned on Investments                | 1,030                    | 1,365         | 944                   | 944                                 | 0                               | 0.0%                            |
| <b>6 Subtotal - Operating Inflows</b>                   | <b>55,937</b>            | <b>60,549</b> | <b>59,859</b>         | <b>59,801</b>                       | <b>(57)</b>                     | <b>-0.1%</b>                    |
| <b>OPERATING OUTFLOWS</b>                               |                          |               |                       |                                     |                                 |                                 |
| 7 Outside Operating Expenditures                        | 10,089                   | 10,002        | 10,728                | 10,728                              | 0                               | 0.0%                            |
| 8 Operating Expenditures                                | 36,584                   | 35,066        | 37,672                | 37,664                              | (8)                             | 0.0%                            |
| 9 Debt Service & Insurance                              | 3,350                    | 2,064         | 3,229                 | 3,229                               | 0                               | 0.0%                            |
| <b>10 Subtotal - Operating Outflows</b>                 | <b>50,024</b>            | <b>47,132</b> | <b>51,629</b>         | <b>51,621</b>                       | <b>(8)</b>                      | <b>0.0%</b>                     |
| <b>11 NET OPERATING INFLOWS</b>                         | <b>5,914</b>             | <b>13,416</b> | <b>8,230</b>          | <b>8,181</b>                        | <b>(49)</b>                     | <b>-0.6%</b>                    |
| <b>OTHER INFLOWS</b>                                    |                          |               |                       |                                     |                                 |                                 |
| 12 Appropriation  | 19,256                   | 19,860        | 18,450                | 22,051                              | 3,601                           | 19.5%                           |
| 13 Recoveries of Prior Year's Obligations               | 0                        | 11,816        | 0                     | 359                                 | 359                             |                                 |
| 14 Carryforward - Programmed                            | 0                        | 3,045         | 7,854                 | 7,854                               | 0                               | 0.0%                            |
| 15 Carryforward - Unprogrammed                          |                          |               | 6,099                 | 6,099                               | 0                               | 0.0%                            |
| 16 Grant  | 0                        |               | 906                   | 906                                 | 0                               | 0.0%                            |
| 17 Proceeds from Financed Lease Transaction             | 0                        |               | 44,000                | 44,000                              | 0                               | 0.0%                            |
| <b>18 Subtotal - Other Inflows</b>                      | <b>19,256</b>            | <b>34,721</b> | <b>77,309</b>         | <b>81,268</b>                       | <b>3,959</b>                    | <b>5.1%</b>                     |
| <b>19 Amount Available for Capital Proj. and Contin</b> | <b>25,170</b>            | <b>48,137</b> | <b>85,539</b>         | <b>89,449</b>                       | <b>3,910</b>                    | <b>4.6%</b>                     |
| <b>OTHER OUTFLOWS</b>                                   |                          |               |                       |                                     |                                 |                                 |
| 20 Capital Projects - Infrastructure                    | 2,716                    | 4,098         | 6,830                 | 6,730                               | (100)                           | -1.5%                           |
| 21 Capital Programs - Ongoing                           | 4,753                    | 7,172         | 8,427                 | 8,482                               | 55                              | 0.7%                            |
| 22 Capital Projects - Discretionary                     | 15,165                   | 22,881        | 45,394                | 45,671                              | 277                             | 0.6%                            |
| <b>23 Subtotal - Capital</b>                            | <b>22,634</b>            | <b>34,150</b> | <b>60,651</b>         | <b>60,883</b>                       | <b>232</b>                      | <b>0.4%</b>                     |
| 24 Environmental Remediation                            |                          |               | 431                   | 431                                 | 0                               | 0.0%                            |
| 25 Contingency  | 2,534                    | 34            | 7,185                 | 10,864                              | 3,678                           | 51.2%                           |
| <b>26 Subtotal - Other Outflows</b>                     | <b>2,534</b>             | <b>34</b>     | <b>7,616</b>          | <b>11,295</b>                       | <b>3,678</b>                    | <b>48.3%</b>                    |
| <b>27 NET</b>   | <b>1</b>                 | <b>13,953</b> | <b>17,271</b>         | <b>17,271</b>                       | <b>0</b>                        | <b>0.0%</b>                     |
| <b>28 Environmental Remediation</b>                     | <b>14,620</b>            | <b>14,678</b> | <b>17,486</b>         | <b>17,486</b>                       | <b>0</b>                        | <b>0.0%</b>                     |

1) Reflects current budget including administrative adjustment under the Board's delegation of authority to the Board Chair and Executive Director, but does not include proposed capital adjustments in Table 3.

**TABLE 2**  
**THE PRESIDIO TRUST**  
**5 YEAR PLAN - CAPITAL PROJECTS**  
**JANUARY 24, 2008**  
**(Dollars in Thousands)**

| <i>Final 5 YR Plan</i> | Description  | Approved Budget<br>FY08-FY12<br>Sep-07 | Approved<br>Budget<br>Changes | Revised Budget<br>FY08-FY12<br>Jan-08 | Actuals<br>ITD | % Expended<br>Jan-08 | FY2008<br>Planned<br>Obligations | FY2008 YTD<br>Obligations |
|------------------------|--|--|-------------------------------|---------------------------------------|----------------|----------------------|----------------------------------|---------------------------|
| <b>1</b>               | <b>Buildings to Lease</b>  |  |                               |                                       |                |                      |                                  |                           |
| 2                      | Bldg 11 - 16 Funston <sup>1)</sup>   |  | 3,206                         | 3,206                                 | 2,187          | 68.2%                | 3,206                            | 1,369                     |
| 3                      | Bldg 1330 <sup>1)</sup>  |  | 317                           | 317                                   | 453            | 142.8%               | 317                              | 23                        |
| 4                      | Bldg 682   | 4,340                                  |                               | 4,340                                 | 6              | 0.1%                 | 4,340                            | 362                       |
| 5                      | Bldg 45  | 375                                    |                               | 375                                   |                |                      | 375                              |                           |
| 6                      | Bldg 50 (O Club) <sup>1)</sup>   | 16,032                                 |                               | 16,032                                | 7              | 0.0%                 | 1,400                            | 7                         |
| 7                      | Bldg 99 -- MD <sup>1)</sup>  |  | 155                           | 221                                   | 71             | 32.4%                | 116                              | 2                         |
| 8                      | Montgomery St. Barracks - 101  | 11,200                                 | 65                            | 11,265                                | 5              | 0.0%                 | 11,265                           | 11                        |
| 9                      | Montgomery St. Barracks - 103  | 12,360                                 |                               | 12,360                                |                |                      |                                  |                           |
| 10                     | Montgomery St. Barracks - 105  | 14,632                                 |                               | 14,632                                | 1              | 0.0%                 |                                  |                           |
| 11                     | Lodge & Building 42 <sup>1)</sup>  | 918                                    | 4                             | 922                                   | 56             | 6.1%                 | 404                              | 104                       |
| 12                     | Bldg 100 <sup>1)</sup>   | 434                                    | 43                            | 477                                   | 43             | 9.0%                 | 268                              | 1                         |
| 13                     | Disney (Bldgs. 104, 108, 122)  | 611                                    | 72                            | 682                                   | 381            | 55.9%                | 422                              | 72                        |
| 14                     | Project M  | 768                                    |                               | 768                                   | 44             | 5.7%                 | 300                              | 144                       |
| 15                     | Main Post Coordination   | 1,593                                  |                               | 1,593                                 | 22             | 1.4%                 | 300                              | 22                        |
| 16                     | Main Post SEIS   |  | 503                           | 503                                   | 38             | 7.5%                 | 503                              | 262                       |
| 17                     | Bldg 1808 (PHSH Nurse's Qtr)   | 6,500                                  | 81                            | 6,581                                 | 14             | 0.2%                 | 6,581                            | 14                        |
| 18                     | PHSH 1801  | 1,624                                  | 139                           | 1,764                                 | 137            | 7.8%                 | 1,139                            | 472                       |
| 19                     | Queen Annes (Bldgs 56-59) <sup>1)</sup><br>Wyman housing (Bldgs 1809-<br>1815) <sup>1)</sup>         | 7,649                                  | 109                           | 7,758                                 | 4,350          | 2639.6%              | 165                              | 108                       |
| 20                     | Bldg 1805  | 1,648                                  | 1                             | 1,649                                 | 3              | 0.2%                 | 1                                |                           |
| 21                     | Thornburgh   | 4,002                                  | 135                           | 4,137                                 | 11             | 0.3%                 | 635                              | 11                        |
| 22                     | West Crissy Development (Bldgs<br>920, 924, 926, 933, 934, 935, 937,<br>662, 663, 668) <sup>1)</sup> |  | 179                           | 179                                   | 1,626          | 910.6%               | 179                              | 81                        |
| 23                     | Bldg 924 TI <sup>1)</sup>  |  | 125                           | 125                                   |                |                      | 125                              |                           |
| 24                     | Bldg 933B TI <sup>1)</sup>   |  | 499                           | 499                                   |                |                      | 499                              |                           |
| 25                     | Bldg 924 - Planet Granite <sup>1)</sup>  | 55                                     |                               | 55                                    | 11             | 19.6%                | 55                               | 8                         |
| 26                     | Bldg 933A - La Petite Baleen <sup>1)</sup>   | 55                                     |                               | 55                                    | 6              | 11.4%                | 55                               | 6                         |
| 27                     | Bldg 935/937 - Winery <sup>1)</sup>  | 55                                     |                               | 55                                    | 1              | 2.0%                 | 55                               | 1                         |
| 28                     | Bldg 640/641 - Japanese Heritage<br>Ctr Support  | 153                                    |                               | 153                                   |                |                      | 50                               |                           |
| 29                     | W. Crissy Parking  | 318                                    |                               | 318                                   |                |                      |                                  |                           |
| 30                     | Reclaimed Water Plant  | 10,270                                 |                               | 10,270                                |                |                      |                                  |                           |
| 31                     | Other demand driven projects   | 20,759                                 |                               | 20,759                                |                |                      | 5,000                            |                           |
| 32                     | Other Projects Less Than \$100,000 YMCA, US Park Police Facility, Bldg 933B                          | 145                                    | (11)                          | 134                                   | 1              | 0.4%                 | 134                              | 1                         |
| 33                     | <b>Other Building Projects</b>   |  |                               |                                       |                |                      |                                  |                           |
| 34                     | Parking/Landscape - PHS <sup>1)</sup>  | 2,048                                  | 22                            | 2,070                                 | 10             | 0.5%                 | 422                              | 10                        |
| 35                     | Streetscape improvements (W<br>Crissy) <sup>1)</sup>   | 550                                    | 10                            | 560                                   | 1,069          | 190.8%               | 560                              | 34                        |
| 36                     | Mason Street Warehouses<br>Stabilization <sup>1)</sup>   | 500                                    | 1                             | 501                                   | 73             | 14.5%                | 501                              | 3                         |
| 37                     | Stilwell Hall Paint Stabilization<br>(Bldg 650)  | 515                                    |                               | 515                                   |                |                      |                                  |                           |
| 38                     | Fort Scott Building Preservation   | 3,091                                  |                               | 3,091                                 | 7              | 0.2%                 | 1,000                            | 25                        |
| 39                     | Fort Scott Planning <sup>1)</sup>  | 796                                    | 108                           | 905                                   | 15             | 1.7%                 | 258                              | 0                         |
| 40                     | Golf Course <sup>1)</sup>  | 200                                    | 310                           | 510                                   | 380            | 74.6%                | 510                              | 115                       |
| 41                     | Relocate Trust (to 220) <sup>1)</sup>  | 900                                    | 107                           | 1,007                                 | 24             | 2.3%                 | 1,007                            | 27                        |
| 42                     | Doyle Dr   | 2,124                                  |                               | 2,124                                 | 40             | 1.9%                 | 400                              | 40                        |
| 43                     | Non-Res Parking Program <sup>1)</sup>  | 1,312                                  | 14                            | 1,326                                 | 248            | 18.7%                | 14                               |                           |
| 44                     | Building Demolition  | 3,825                                  |                               | 3,825                                 |                |                      |                                  |                           |

**TABLE 2**  
**THE PRESIDIO TRUST**  
**5 YEAR PLAN - CAPITAL PROJECTS**  
**JANUARY 24, 2008**  
(Dollars in Thousands)

| <i>Final 5 YR Plan</i> | Description   | Approved Budget<br>FY08-FY12<br>Sep-07 | Approved<br>Budget<br>Changes | Revised Budget<br>FY08-FY12<br>Jan-08 | Actuals<br>ITD | % Expended<br>Jan-08 | FY2008<br>Planned<br>Obligations | FY2008 YTD<br>Obligations |
|------------------------|---|--|-------------------------------|---------------------------------------|----------------|----------------------|----------------------------------|---------------------------|
| 46                     | <b>Park Projects</b>                                  |  |                               |                                       |                |                      |                                  |                           |
| 47                     | Bldg 102 (MS Barracks)                                | 665                                    |                               | 665                                   | 5              | 0.7%                 |                                  |                           |
| 48                     | Condition Assessment of Vacant Historic Buildings     |  | 80                            | 80                                    |                |                      | 80                               |                           |
| 49                     | Lovers Lane Paving <sup>1)</sup>                      |  | 77                            | 77                                    | 5              | 6.0%                 | 77                               | 5                         |
| 50                     | Marine Cemetery Commem.                               | 382                                    |                               | 382                                   |                |                      |                                  |                           |
| 51                     | Trails/Overlooks/Crissy Overlk <sup>1)</sup>          | 210                                    | (3)                           | 207                                   | 32             | 15.6%                | 207                              | 32                        |
| 52                     | Tennessee Hollow - East Trib <sup>1)</sup>            | 130                                    |                               | 130                                   |                |                      | 130                              |                           |
| 53                     | Tennessee Hollow - El Polin <sup>1)</sup>             | 150                                    | (30)                          | 120                                   | 241            | 200.1%               | 120                              | 30                        |
| 54                     | Nike Magazine Decommission                            | 350                                    |                               | 350                                   | 0              | 0.1%                 | 350                              | 0                         |
| 55                     | Dragonfly Creek Restoration <sup>1)</sup>             | 403                                    | 19                            | 422                                   | 51             | 12.1%                | 319                              | 12                        |
| 56                     | Playground Upgrades (safety)                          | 856                                    |                               | 856                                   | 0              | 0.0%                 | 200                              | 0                         |
| 57                     | Rob Hill Campground <sup>1)</sup>                     | 160                                    |                               | 160                                   | 107            | 67.1%                | 160                              | 3                         |
| 58                     | Heritage Cntr - Bldgs 2                               | 4,782                                  |                               | 4,782                                 |                |                      | 600                              | 2                         |
| 59                     | Main Post Historical Waysides                         | 255                                    |                               | 255                                   | 1              | 0.4%                 | 255                              | 1                         |
| 60                     | Main Post Hist. Audio Tour                            | 72                                     |                               | 72                                    | 1              | 1.9%                 |                                  | 1                         |
| 61                     | <b>Infrastructure</b>                                 |  |                               |                                       |                |                      |                                  |                           |
| 62                     | Infrastructure Pool (general)                         | 16,927                                 | 1,412                         | 18,339                                | 168            | 0.9%                 | 5,412                            | 147                       |
| 63                     | Bldg 67 PBX Replacement                               | 750                                    |                               | 750                                   |                |                      | 750                              |                           |
| 64                     | Data Center Virtualization                            | 150                                    |                               | 150                                   |                |                      | 150                              | 128                       |
| 65                     | High Volt Secondary Service Replacement <sup>1)</sup> |  | 73                            | 73                                    | 28             | 38.9%                | 73                               | 4                         |
| 66                     | Systems Integration                                   | 511                                    |                               | 511                                   | 11             | 2.2%                 | 150                              | 45                        |
| 67                     | Utility Billing Rollout                               |  | 195                           | 195                                   | 12             | 6.0%                 | 195                              | 12                        |
| 68                     |   | <b>18,338</b>                          | <b>1,680</b>                  | <b>20,018</b>                         | <b>219</b>     | <b>1.1%</b>          | <b>6,730</b>                     | <b>336</b>                |
| 69                     | Capital Programs - Ongoing <sup>1)</sup>              | 43,502                                 | 207                           | 43,709                                | 1,208          | 2.8%                 | 8,482                            | 1,320                     |
| 70                     | Carryforward and new Projects                         |  | 501                           | 501                                   | 5,354          | 1068.1%              | 501                              | 221                       |
| 71                     | <b>TOTAL</b>  | <b>202,766</b>                         | <b>8,803</b>                  | <b>211,569</b>                        | <b>18,566</b>  | <b>8.8%</b>          | <b>60,883</b>                    | <b>5,300</b>              |

**Notes:**

1) The budget amounts shown are for FY08 through FY12. Budget amounts prior to FY08 are not shown. Inception to date actual amounts shown are from all fiscal years of the project, including those prior to FY08.

TABLE 3  
 THE PRESIDIO TRUST  
 5 YEAR PLAN - PROPOSED CAPITAL PROJECT CHANGES  
 January 24, 2008  
 (Dollars in Thousands)

| Description                                   |   | Approved Budget     | Revised Budget      | Amount Requested | Total FY08-FY12 | FY2008 Planned Obligations |
|---|---|---------------------|---------------------|------------------|-----------------|----------------------------|
|   |   | FY08-FY12<br>SEP-07 | FY08-FY12<br>Jan-08 |                  | Proposed Budget |                            |
| <b>Buildings to Lease</b>                     |   |                     |                     |                  |                 |                            |
| Buildings 11 - 16 Funston                     | Second funding request to complete the rehabilitation of B11-16 Funston, including unforeseen items, proposed change orders, and the reinstatement of Bldg 11 to the project scope. |                     | 3,195               | 367              | 3,562           | 367                        |
| <b>Other Building Projects</b>                |   |                     |                     |                  |                 |                            |
| Building 211 Solar Panels                     | Trust's portion of design and installation of 70,600 Kwh solar panel system on Building 211, with a capacity of about 78% of the tenant's current electrical usage.                 |                     |                     | 380              | 380             | 380                        |
| <b>Total Proposed Capital Project Changes</b> |   |                     | <b>3,195</b>        | <b>747</b>       | <b>3,942</b>    | <b>747</b>                 |

|  |                |                |            |                |               |
|--|----------------|----------------|------------|----------------|---------------|
| <b>5 Year Plan as Approved (see Table 2)</b> | <b>202,766</b> | <b>211,569</b> |            | <b>211,569</b> | <b>60,883</b> |
| Plus Proposed Capital Project Changes        |                |                | 747        | 747            | 747           |
| <b>Revised 5 Year Plan</b>                   | <b>202,766</b> | <b>211,569</b> | <b>747</b> | <b>212,316</b> | <b>61,630</b> |