

Table 1
THE PRESIDIO TRUST
FISCAL YEARS 2007 & 2008
REVISED BUDGET
MARCH 31, 2008
(Dollars in Thousands)

	FY2007		FY2008			
	ORIGINAL APPROVED BUDGET	ACTUALS	REVISED BUDGET JAN-08	APPROVED BUDGET MAR-08	DIFF FROM APPROVED BUDGET JAN-08	% DIFF FR APPROVED BUDGET JAN-08
OPERATING INFLOWS						
1 Residential - Gross (including vacancy)	31,927	33,940	35,232	36,220	988	2.8%
2 Non-Residential - Gross (including vacancy)	15,774	17,227	16,549	16,549	0	0.0%
3 Service District Charge	5,328	5,533	5,306	5,306	0	0.0%
4 Other	1,879	2,484	1,770	1,770	0	0.0%
5 Interest Revenue Earned on Investments	1,030	1,365	944	944	0	0.0%
6 Subtotal - Operating Inflows	55,937	60,549	59,801	60,789	988	1.7%
OPERATING OUTFLOWS						
7 Outside Operating Expenditures	10,089	10,002	10,728	10,728	0	0.0%
8 Operating Expenditures	36,584	35,066	37,664	37,659	(5)	0.0%
9 Debt Service & Insurance	3,350	2,064	3,229	3,229	0	0.0%
10 Subtotal - Operating Outflows	50,024	47,132	51,621	51,616	(5)	0.0%
11 NET OPERATING INFLOWS	5,914	13,416	8,181	9,174	993	12.1%
OTHER INFLOWS						
12 Appropriation	19,256	19,860	22,051	22,051	0	0.0%
13 Recoveries of Prior Year's Obligations	0	11,816	359	2,195	1,836	243.7%
14 Carryforward - Programmed	0	3,045	7,854	7,854	0	0.0%
15 Carryforward - Unprogrammed	0	0	6,099	6,099	0	0.0%
16 Grant	0	0	906	906	0	0.0%
17 Proceeds from Financed Lease Transaction	0	0	44,000	0	(44,000)	-100.0%
18 Subtotal - Other Inflows	19,256	34,721	81,268	39,104	(42,164)	-51.6%
19 Amount Available for Capital Proj. and Contin	25,170	48,137	89,449	48,278	(41,171)	-45.8%
OTHER OUTFLOWS						
20 Capital Projects - Infrastructure	2,716	4,098	6,730	6,993	263	3.7%
21 Capital Programs - Ongoing	4,753	7,172	8,482	9,375	893	10.6%
22 Capital Projects - Discretionary	15,165	22,881	45,671	25,896	(19,775)	-55.8%
23 Subtotal - Capital	22,634	34,150	60,883	42,264	(18,619)	-36.5%
24 Environmental Remediation	0	0	431	431	0	0.0%
25 Contingency	2,534	34	10,864	5,583	(5,281)	-25.0%
26 Subtotal - Other Outflows	2,534	34	11,295	6,014	(5,281)	-24.5%
27 NET	1	13,953	17,271	0	(17,271)	-100.0%
28 Environmental Remediation	14,620	14,678	17,486	17,486	0	0.0%

TABLE 2
THE PRESIDIO TRUST
5 YEAR PLAN - CAPITAL PROJECTS
MARCH 31, 2008
(Dollars in Thousands)

Final 5 YR Plan	Description	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
		Approved Budget thru FY12 Jan-08	Adjustment for Project Costs Prior to FY08	Approved Budget Changes	Revised Budget thru FY12 Mar-08	Actuals Inception to Date	Percent Expended Mar-08	FY2008 Planned Obligations	FY2008 YTD Obligations	Stabilized Revenue	Cash on Cash Return*
1	Buildings to Lease										
2	Bldg 11 - 16 Funston	3,206	2,143	367	5,716	3,266	57.1%	3,573	2,394	\$1,056	18.5%
3	Bldg 1330	317	4,505		4,822	1,445	30.0%	317	47	259**	5.4%
4	Bldg 682	4,340			4,340	34	0.8%	550	378	\$650	TBD
5	Bldg 45	375			375			375		\$30	8.0%
6	Bldg 50 (O Club)	16,032			16,032					\$657	4.1%
7	Bldg 99 -- MD	221	69		290	72	24.7%	116	2		
8	Montgomery Street Barracks (Bldg 101)	11,265			11,265	6	0.1%	7	6	\$913	8.1%
9	Montgomery Street Barracks (Bldg 103)	12,360	1		12,361	3	0.0%	465	439	\$892	7.2%
10	Montgomery Street Barracks (Bldg 105)	14,632	1		14,632	1	0.0%			\$986	6.7%
11	Lodge & Building 42	922		20	942	76	8.1%	424	145	TBD	TBD
12	Bldg 100	477	42		519	46	8.8%	268	4	\$153	29.5%
13	Disney (Bldgs. 104, 108, 122)	682	350		1,032	424	41.1%	422	165	\$309	29.9%
14	Project M	768			768	59	7.6%	300	159		
15	Main Post Construction Plan			200	200	0	0.2%	200	149		
16	Main Post Coordination	1,593			1,593	34	2.1%	300	34		
17	Main Post SEIS	503			503	313	62.2%	503	578		
18	Bldg 1808 (PHSH Nurse's Qtr)	6,581			6,581	26	0.4%	6,581	38	\$630	9.6%
19	PHSH 1801	1,764			1,764	291	16.5%	1,139	542	\$416	23.6%
20	Queen Annes (Bldgs 56-59)	165	4,188		4,352	4,430	101.8%	165	130		
21	Wyman housing (Bldgs 1809-1815)	7,758	1		7,759	43	0.6%	109	42	548**	7.1%
22	Bldg 1805	1,649	3		1,652	3	0.2%	1		\$95	5.7%
23	Thornburgh	4,137			4,137	28	0.7%	635	28	\$250	6.0%
24	West Crissy Development (Bldgs 920, 924, 926, 933, 934, 935, 937, 662, 663, 668)	968	3,418	50	4,436	3,224	72.7%	1,018	123		
25	Bldg 640/641 - Japanese Heritage Ctr Support	153		15	168	4	2.4%	65	24		
26	W. Crissy Parking	318			318						
27	Reclaimed Water Plant	10,270			10,270					\$1,066	10.4%
28	Other demand driven projects	20,759			20,759			1,500		\$1,885	9.1%
29	Other Projects Less Than \$100,000	134		(50)	84			84			-
30	Other Building Projects										
31	Parking/Landscape - PSHH	2,070			2,070	11	0.6%	22	17		
32	Streetscape improvements (W Crissy)	560	1,806		2,367	1,110	46.9%	260	97		
33	Mason Street Warehouses Stabilization	501	68	220	789	90	11.4%	721	34		
34	Stilwell Hall Paint Stabilization (Bldg 650)	515			515						

**TABLE 2
THE PRESIDIO TRUST
5 YEAR PLAN - CAPITAL PROJECTS
MARCH 31, 2008
(Dollars in Thousands)**

Final 5 YR Plan	Description	(1) Approved Budget thru FY12 Jan-08	(2) Adjustment for Project Costs Prior to FY08	(3) Approved Budget Changes	(4) Revised Budget thru FY12 Mar-08	(5) Actuals Inception to Date	(6) Percent Expended Mar-08	(7) FY2008 Planned Obligations	(8) FY2008 YTD Obligations	(9) Stabilized Revenue	(10) Cash on Cash Return*
35	Fort Scott Building Preservation	3,091			3,091	44	1.4%	1,000	363		
36	Fort Scott Planning	905	15		920	16	1.7%	108	1		
37	Golf Course	510	377	2	888	593	66.8%	511	309		
38	Relocate Trust (to 220)	1,007	218		1,225	54	4.4%	1,007	37		
39	Doyle Dr	2,124			2,124	72	3.4%	400	122		
40	Non-Res Parking Program	1,326			1,326			14			
41	Building Demolition	3,825			3,825	5	0.1%	112	116		
42	Park Projects (Excludes Gift Funded Share)										
43	Bldg 102 (MS Barracks)	665	4		670	5	0.7%				
44	Historic Buildings	80			80	20	25.2%	80	42		
45	Lovers Lane Paving	77	123		200	127	63.7%	77	8		
46	Marine Cemetery Commem.	382			382						
47	Trails/Overlooks/Crissy Overlk	207			207	91	43.8%	207	118		
48	Tennessee Hollow - East Trib	130		120	250	37	14.7%	250	35		
49	Tennessee Hollow - El Polin	120		(120)							
50	Nike Magazine Decommission	350			350	1	0.2%	50	1		
51	Dragonfly Creek Restoration	422	39		460	67	14.6%	319	109		
52	Playground Upgrades (safety)	856			856	1	0.2%	50	1		
53	Rob Hill Campground	160	103		262	144	54.9%	160	36		
54	Heritage Cntr	4,782			4,782			600	31		
55	Main Post Historical Waysides	255			255			255			
56	Main Post Hist. Audio Tour	72			72	1	1.9%		1		
57	Infrastructure										
58	Infrastructure Pool (general)	18,339		63	18,402	251	1.4%	5,475	563		
59	Bldg 211 Solar Panels			380	380	2	0.6%	380	322		
60	Bldg 67 PBX Replacement	750			750			570	472		
61	Data Center Virtualization	150			150	125	83.5%	150	149		
62	High Volt Secondary Service Replacement	73	28		101	40	39.3%	73	16		
63	Systems Integration	511			511	22	4.4%	150	45		
64	Utility Billing Rollout	195			195	109	56.0%	195	109		
65		Subtotal - Infrastructure									
		20,018		443	20,488	550		6,993	1,675		
66	Capital Programs - Ongoing	43,709	11	893	44,613	9,375	21.0%	9,375	4,255		
67	Carryforward and new Projects Less than \$70K	501	6,340	73	6,915	5,616	81.2%	575	332		
68	TOTAL	211,569	23,850	2,233	237,652	31,859	13.4%	42,264	13,167		

* Represents the ratio between Trust investment without land value and estimated stabilized revenue

** Residential rent includes SDC allocation