

Table 1
THE PRESIDIO TRUST
DETAIL BUDGET - FISCAL YEAR 2011
(Dollars in Thousands)

	FY2009	FY2010	FY2011					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	ACTUALS to SEP-30-09	ACTUALS to SEP-30-10	APPROVED ORIGINAL BUDGET	APPROVED BUDGET DEC-10	CURRENT FORECAST JAN-11	ACTUALS to NOV-30-10	ACTUAL VARIANCE FROM PRORATED APPROVED BUDGET DEC-10	
						\$	%	
OPERATING INCOME								
1 Residential - Gross	39,979	38,456	39,319	39,319	39,319	6,409	(144)	-2.2%
2 Non-Residential - Gross	19,065	19,289	19,238	19,238	19,238	3,509	303	9.4%
3 Service District Charge	5,845	5,864	6,147	6,147	6,147	982	(43)	-4.1%
4 Other:								
5 Special Events & Venues	1,614	1,450	1,151	1,151	1,151	355	163	85.1%
6 Reimbursable Contracts	144							
7 Parking	145	308	698	698	698	57	(59)	-51.0%
8 Utilities	3,858	4,045	4,329	4,329	4,329	706	(15)	-2.1%
9 Miscellaneous	296	284	388	388	388	31	(34)	-52.0%
10 Interest Revenue Earned on Investments	35	50	50	50	50	11	3	32.0%
11 Interest Revenue Earned on Treasury Debt Notes	2,017	2,017	2,017	2,017	2,017	337	1	0.2%
12 Subtotal - Operating Income	72,999	71,763	73,335	73,335	73,335	12,397	174	0.2%
OPERATING EXPENSES								
Outside Operating Expenses **								
13 John Stewart - Residential Prop Mngt Direct Exp	2,515	2,285	2,460	2,460	2,460	2,342	1,932	471.2%
14 CBRE - Non-Residential Prop Mngt Direct Exp	615	580	635	635	635	0	(106)	-100.0%
15 Leasing Commissions & Other Outside Exp	1,440	338	683	683	683		(114)	-100.0%
16 Residential Housing Discounts	1,405	1,611	1,665	1,665	1,665	214	(63)	-22.9%
17 Purchased Utilities	5,310	5,709	6,100	6,100	6,100	512	(504)	-49.6%
18 Insurance Costs	890	944	1,100	1,100	1,100	0	(183)	-100.0%
19 Public Safety	8,993	9,191	9,700	9,540	9,540	61	(1,529)	-96.2%
20 Subtotal - Outside Operating Expenses	21,168	20,658	22,343	22,183	22,183	3,129	(568)	-2.6%
Operating Expenses								
21 Executive Office	994	908	1,056	1,022	1,022	103	(67)	-39.4%
22 Human Resources	1,069	1,007	1,155	1,116	1,116	233	47	25.0%
23 Operations	15,538	16,009	15,669	15,669	15,669	3,263	651	24.9%
24 Design & Construction Services/COO	1,368	1,383	1,301	1,514	1,514	325	73	28.8%
25 Planning, Transportation & Natural Resources	3,913	4,048	4,195	4,198	4,198	1,372	672	96.1%
26 Real Estate	1,294	1,376	1,435	1,419	1,419	209	(28)	-11.8%
27 Finance, Business & Technology Management	5,675	5,826	5,812	5,775	5,775	1,036	74	7.7%
28 Public Affairs/Special Events	2,596	2,508	2,519	2,540	2,540	361	(63)	-2.5%
29 Philanthropy	338	374	527	527	527	0	(88)	-16.7%
30 General Counsel	2,006	1,875	1,936	1,957	1,957	398	72	3.7%
31 Discretionary Funds & Contingency		-	598	627	627	0	(104)	-16.7%
32 Subtotal - Operating Expenses	34,791	35,314	36,204	36,364	36,364	7,299	1,238	3.4%
33 Debt Service - Treasury Interest	3,017	3,007	3,078	3,078	3,078	504	(9)	-1.8%
34 Subtotal - Debt Service/RWTP	3,017	3,007	3,078	3,078	3,078	504	(9)	-0.3%
35 Subtotal - Operating Expense	58,976	58,979	61,624	61,624	61,624	10,932	661	1.1%
36 NET OPERATING INCOME	14,023	12,784	11,711	11,711	11,711	1,465	(487)	-4.2%
OTHER INCOME								
37 Appropriation	17,450	23,200	17,500	17,500	17,500		(2,917)	-100.0%
38 Recoveries of Prior Year's Obligations	3,219	2,806	250	250	250	158	116	279.2%
39 Carryforward - Programmed	5,254	5,549	6,045	1,742	1,742	1,742	1,452	500.1%
40 Carryforward - Unprogrammed	13,781	4,314	2,000	902	902	902	752	500.0%
41 Special Appropriation		5,300						
42 Appropriation Carryforward		6,487		1,013	1,013	1,013	844	500.3%
43 ROW Payments		24,742	18,200	38,511	38,511	20,000	13,582	211.6%
44 Subtotal - Other Income	39,704	72,398	43,995	59,917	59,917	23,815	13,829	23.1%
45 Amt Avail for Capital Projects & Contingency	53,726	85,182	55,706	71,628	71,628	25,280	13,342	18.6%
CAPITAL EXPENSES								
46 Capital Projects - Infrastructure	4,176	3,068	6,303	6,118	6,118	393	(627)	-61.5%
47 Capital Programs - Ongoing	11,564	9,862	7,753	8,246	8,246	1,107	(268)	-19.5%
48 Capital Programs - Doyle Drive Requirements	210	2,978	115	2,101	2,101	(670)	(1,020)	-291.2%
49 Capital Projects - Discretionary	27,337	65,027	36,482	48,785	45,785	1,946	(6,185)	-76.1%
50 Subtotal - Capital Projects	43,287	80,934	50,653	65,250	62,250	2,776	(8,099)	-12.4%
OTHER EXPENSES								
51 Environmental Remediation Support	577	594	2,594	2,844	2,844	139	(335)	-70.6%
52 Debt Service - Treasury Principal								
53 Ft. Scott Special Initiative			530	579	579	28	(68)	-70.7%
54 Extraordinary One Time Costs				473	473	3	(76)	-96.8%
55 Contingency		(2)	1,928	1,468	4,468		(245)	-100.0%
56 Appropriation Carryforward Contingency				1,013	1,013		(169)	-100.0%
57 Subtotal - Other Expenses	577	592	5,053	6,378	9,378	170	(724)	-11.4%
58 UNEXPENDED FUNDS	9,863	3,656	0	(0)	(0)	22,334	22,166	0
59 Environmental Remediation	8,902	18,641	15,387	10,382	10,382	447	(1,283)	-74.2%

Table 2
The Presidio Trust
Five Year Construction Plan to FY2015
Actuals As of Nov 30, 2010
(Dollars in Thousands)

The Presidio Trust Five Year Construction Plan is a tool to facilitate the Trust's financial planning. The plan may be amended to add or delete proposed projects. Before commencing any specific project included in the plan, the Trust will complete all compliance processes to which it is subject, including the National Environmental Policy Act and the National Historic Preservation Act

	(1)	(2)	(3)	(4)	(5)	(5a)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
	Total Project Budget to FY2015			Proprietary ITD Actual	% of Actual to Revised Budget	ESTIMATE OF OBLIGATIONS BY YEAR										Stabilized Revenue	Land Burdened Cash on Cash Return
	Approved Budget Dec-10	Project Changes	Revised Jan-11			FY11 ITD Actuals (w/obs)	Prior to FY2011	YTD Actual	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	Beyond FY 2015			
90	OTHER KEY PROJETS - MANAGED BY TRUST (Outside Funding) [Projects can not commence until a funding source is secured.]																
91	Gifts - Campaign Funded																
92	Main Parade/Pershing Square	30,726		30,726	661	2.1%	672	3,166		1,730	588	24,632	611				
93	Rob Hill Campground	3,994		3,994	3,831	95.9%	3,834	3,836	0	158							
94	Trails & Overlooks	16,972		16,972	4,541	26.8%	4,929	4,576	353	3,395	3,000	2,000	2,000	2,000			
95	Tennessee Hollow - El Polin	2,875		2,875						2,000	875						
96	Tennessee Hollow - East Tributary	6,824		6,824								3,412	3,412				
97																	
98	Defense Appropriation Funded																
99	Main Post Historical Waysides	257		257	8	2.8%	8	7	0	250							
100	Bldg 640/641 - Japanese Heritage Ctr	3,289		3,289						3,289							
101																	
102	Presidio Parkway																
103	Presidio Parkway - MOA	11,643	(3,119)	8,525		15.5%		1,325		2,400	2,400	2,400					
104	Wetlands Mitigation	958		958	43	4.9%	47	47		408	276	76	151				
105	Dragonfly Creek Restoration	1,284		1,284						1,150	62	42	30				
106	Presidio Parkway Subtotal	13,884	(3,118)	10,766	43	12.7%	47	1,372		3,958	2,738	2,518	181				
107	Other																
108	Ft. Scott Bldg 1201	3,000		3,000							3,000						
109	Quartermaster Reach	7,540		7,540	217					3,259	326	1,155	2,373	427	1,423		
110	Playing Field upgrades (Fort Scott, JK, Pop Hicks, Paul Goode)	9,500		9,500						500	2,000	3,000	4,000				
111	TOTALS	98,862	(3,118)	95,744	9,300	13.5%	9,490	12,957	353	18,539	15,939	36,717	9,165	2,427	1,423		
112	MASTER DEVELOPER PROJECTS																
113	Bldg 100	14,000		14,000													
114	Thornburgh	50,000		50,000													
115	TOTALS - MASTER DEVELOPER PROJECTS	64,000		64,000													
116																	
117	GRAND TOTAL Trust & Outside Funded	437,272	(12,437)	424,834	93,233	32.8%	148,393	139,244	3,129	80,789	37,958	52,336	27,046	23,462	41,730		