

Table 1
THE PRESIDIO TRUST
DETAIL BUDGETS
DETAIL BUDGETS - FISCAL YEARS 2011 Thru 2012
(Dollars in Thousands)

	FY2011	FY 2012					
	(1)	(2)	(3)	(4)	(5)	(7)	
	ACTUALS to SEP-30-11	APPROVED BUDGET SEP-11	APPROVED BUDGET DEC-11	CURRENT FORECAST FY 2012	ACTUALS to DEC-31-11	ACTUAL VARIANCE FROM PRORATED APPROVED BUDGET DEC-11	
For the Quarter Ending Dec. 31, 2011 (25% of Fiscal Year 2012)						\$	%
OPERATING INCOME							
1 Residential - Gross	38,560	40,362	40,050	40,050	9,913	(100)	(1.0%)
2 Non-Residential - Gross	18,728	19,988	18,103	18,103	4,754	229	5.1%
3 Hospitality Management							
4 Inn at the Presidio	0	546	546	818	0	(137)	(100.0%)
5 Meetings & Events	1,174	900	1,100	1,100	243	(32)	(11.6%)
6 Golf Course	6,422	0	6,873	6,873	1,809	91	5.3%
7 Subtotal Hospitality Management	7,596	1,446	8,519	8,791	2,052	(78)	(3.7%)
8 Municipal Services							
9 Service District Charge	6,298	6,692	6,692	6,671	1,632	(41)	(2.5%)
10 Parking & Transportation	454	1,030	1,030	1,030	132	(126)	(48.7%)
11 Utilities	4,352	5,032	5,032	5,032	1,223	(35)	(2.7%)
12 Permitting	334						
13 Subtotal Municipal Services	11,439	12,754	12,754	12,733	2,987	(201)	(6.3%)
14 Park Programs	200	200	200	200	72	22	44.0%
15 Other Income	899	464	464	330	72	(44)	(37.9%)
16 Subtotal - Operating Income	77,422	75,213	80,090	80,207	19,851	(172)	(0.9%)
PROGRAM SERVICES - Park Projects and Programs							
17 Planning & Design	885	1,293	1,293	1,138	194	129	39.8%
18 Programs/Other Park Projects	5,591	4,687	4,851	4,851	1,124	89	7.3%
19 Special Park Uses	0	0	0	0	81	(81)	
20 Philanthropy	356	373	373	263	213	(120)	(128.4%)
21 Subtotal Park Projects & Programming	6,832	6,353	6,517	6,252	1,612	17	1.1%
OPERATING EXPENSES							
22 Residential							
23 John Stewart - Residential Property Mngt Fee	643	643	643	643	644	(483)	(300.4%)
24 John Stewart - Residential Operations	1,809	1,815	1,828	1,828	1,701	(1,243)	(272.1%)
25 Residential Housing Discounts	1,113	1,380	1,345	1,345	274	63	18.6%
26 Asset Management	247	1,322	753	753	75	113	60.0%
27 Building Maintenance	5,418	5,610	3,068	3,068	1,162	(395)	(51.5%)
28 Cyclic Maintenance & Upgrades	440	594	427	400	77	29	27.5%
29 Utilities/Other				27	379	(379)	
30 Subtotal Residential	9,670	11,364	8,063	8,063	4,311	(2,295)	(113.8%)
31 Non-Residential							
32 CBRE - Non-Residential Property Mngt Fee	150	150	150	150	150	(113)	(300.0%)
33 CBRE - Non-Residential Operations	831	756	756	756	427	(238)	(125.6%)
34 Leasing Commissions & Other Outside Exp	164	385	385	385	32	64	66.8%
35 Asset Management	0	0	610	610	314	(161)	(105.6%)
36 Real Estate Development & Leasing	1,153	0	604	604	20	131	86.5%
37 Building Maintenance	0	0	3,068	3,068	131	636	83.0%
38 Cyclic Maintenance & Upgrades	434	659	393	63	13	85	86.3%
39 Utilities/Other				330	301	(301)	
40 Subtotal Non-Residential	2,732	1,950	5,966	5,966	1,387	104	7.0%
41 Hospitality Management							
42 Inn at the Presidio	0	733	733	868	0	183	100.0%
43 Meetings & Events	1,459	1,255	1,512	1,738	411	(33)	(8.8%)
44 Golf Course Property Management	214	0	214	214	59	(5)	(9.8%)
45 Golf Course Operations	4,431	0	4,816	4,816	1,387	(183)	(15.2%)
46 Subtotal Hospitality Management	6,104	1,988	7,275	7,636	1,857	(38)	(2.1%)
47 Municipal Services							
48 Parking & Transportation Management	1,345	1,387	1,227	1,227	225	82	26.6%
49 Police, Fire, & Other Common Services	14,244	14,227	13,184	13,201	344	2,951	89.5%
50 Grounds & Roadways	4,907	5,021	5,021	5,021	1,054	201	16.0%
51 Utilities	7,687	8,118	8,107	8,107	1,564	463	22.8%
52 Permitting	0	0	266	266	19	47	71.4%
53 Subtotal Municipal Services	28,183	28,752	27,804	27,821	3,207	3,744	53.9%
54 Ft. Scott							
55 Ft. Scott Special Initiative	568	400	400	562	61	39	39.3%
60 Subtotal - Operating Expenses	47,257	44,454	49,509	50,049	10,822	1,555	12.6%
OVERHEAD EXPENSES							
61 Executive Office	1,019	1,138	1,152	1,437	328	(40)	(13.7%)
62 COO Office	1,478	1,985	1,966	1,948	266	225	45.9%
63 Human Resources	1,018	1,098	1,098	1,178	292	(17)	(6.3%)
64 Accounting/Financial Planning	2,960	2,920	2,451	2,610	474	139	22.6%
65 Procurement/Contracting	830	1,004	1,004	1,004	197	54	21.4%
66 Technology	1,716	2,033	2,063	1,904	329	187	36.2%
67 Public Affairs	1,177	1,120	1,144	1,129	205	81	28.3%
68 General Counsel/Compliance	2,296	2,261	2,246	2,066	462	100	17.8%
69 Other Shared Services				0	519	(519)	
70 Subtotal Overhead Expenses	12,495	13,559	13,123	13,276	3,071	209	6.4%
71 Discretionary Funds & Contingency	0	179	264	196	0	66	100.0%
72 Cost Savings Initiative	0						
73 Total Expenses	66,584	64,544	69,413	69,773	15,506	1,848	10.6%
74 Contribution to the Park [Net Operating Income]	10,837	10,670	10,677	10,434	4,345	1,676	62.8%
OTHER INCOME							
75 Interest Revenue Earned on Investments	33	50	50	50	1	(49)	(98.0%)
76 Interest Revenue Earned on Treasury Debt Notes	2,017	2,017	2,017	2,017	508	(1,509)	(74.8%)
77 Recoveries of Prior Years' Obligations	1,962	350	350	654	46	(304)	(86.9%)
78 Appropriation	14,970	12,000	12,000	12,000	11,981	(19)	(0.2%)
79 Special Use Appropriation	1,013	0	0	0	0	0	
80 Carryforward - Programmed	1,742	0	18,455	18,455	18,455	0	0.0%
81 Carryforward - Unprogrammed	902	1,000	1,523	1,523	1,523	0	0.0%
82 ROW Payments	38,511	18,200	0	0	0	0	
83 Mountain Lake Settlement & Pipeline Repair				9,820			
84 Remediation Program Reimbursement				3,270	0	0	
85 United States Army Remediation Funding	12,062	432	309	309	309	0	0.0%
86 Subtotal - Other Income	73,212	34,049	34,704	48,098	32,823	(1,881)	(5.4%)
OTHER EXPENSES							
87 Debt Service - Treasury Principal & Interest	3,007	3,017	3,007	3,017	756	(4)	(0.6%)
88 Extraordinary One Time Costs	332	420	420	420	13	92	87.4%
89 Subtotal - Other Expenses	3,339	3,437	3,427	3,437	769	88	10.2%
90 Amt Available for Capital Projects	80,711	41,281	41,954	55,095	36,399	(117)	(0.3%)
CAPITAL PROJECT EXPENSES							
91 Residential Real Estate	12,912	5,052	10,995	10,996	5,102	(2,354)	(85.6%)
92 Non Residential Real Estate	5,649	5,803	7,113	6,941	387	1,391	78.2%
93 Hospitality Management	1,454	2,349	2,046	2,046	669	(158)	(30.8%)
94 Municipal Services	6,127	4,710	5,373	5,535	637	706	52.6%
95 Park Projects	9,988	4,769	4,163	4,178	814	227	21.8%
96 Ft. Scott	11,663	7,633	3,277	3,699	139	681	83.1%
97 Subtotal Five Year Construction Plan Projects	47,793	30,316	32,968	33,394	7,748	494	6.0%
98 Environmental Remediation	12,947	8,099	7,976	13,791	4,255	(2,261)	(113.4%)
99 Environmental Remediation Contingency							
100 Capital Contingency	(7)	2,866	1,010	635	0	252	100.0%
101 Subtotal - Capital Projects	60,733	41,281	41,954	47,820	12,003	(1,514)	(14.4%)
102 UNEXPENDED FUNDS	19,978	(0)	(0)	7,275	24,396	1,397	

